

# FOUNDATION NEWS



*The University of Mississippi Foundation*  
VOLUME 1, NUMBER 4  
FALL 1995



## OLE MISS RECEIVES NOT ONE . . . BUT TWO . . . MILLION-DOLLAR GIFTS FROM LOYAL ALUMNI

### *Ole Miss Alumnus with Unique Background Gives Second \$1-million Gift to Alma Mater*

**J**ohn Gabor Adler, who studied at The University of Mississippi after fleeing penniless from Hungary in 1956 because of Communist tyranny, has given a second million-dollar gift to his alma mater.



*Ole Miss Alumnus, John G. Adler, gives second million to benefit engineering students.*

Chairman of Adaptec Inc. in California, Adler first donated shares of his Adaptec stock to the University in 1993. Amounting to more than \$1 million, the gift established the John G. Adler Engineering Scholarship Endowment Fund.

An additional gift of stock from the successful businessman has upped the fund by another million dollars plus. The endowment now in excess of \$2 million will

provide fellowships and scholarships to deserving engineering students at Ole Miss.

The first awards from the original fund were made in May 1994 and amounted to some \$68,000 including two fellowships of \$16,000 and \$12,000 each; and nine four-year scholarships, two at \$1,500 per year and seven at \$1,000 per year.

"The University is extremely grateful to John Adler for his generous gifts, which reflect his concern for education," said Chancellor Robert C. Khayat. "It's inspiring that this businessman would express his affection for Ole Miss in a manner that will positively impact many, many of our students for years to come."

Adler holds fond memories of his time at Ole Miss. "In this world, everything depends on education. Education has always been important, but it is now so more than ever. I am ever so grateful to The University of Mississippi and everyone there; without that help, I wouldn't be where I am today."

See Adler page 5

### *Cleveland Physician Establishes \$1 Million Endowment*

**A**Cleveland physician announced a \$1-million gift to The University of Mississippi at a press conference on Saturday, September 9, thanking Ole Miss for "opening doors" in his life.

The contribution by Dr. L. Stacy Davidson, Jr. will create an endowment in his name to fund visiting lecturers within the College of Liberal Arts, as well as give the college other support. The College of Liberal Arts provided the earliest core of the University's academic life when doors were opened to its first 80 students in 1848.

"My feeling is that liberal arts is the heart of Ole Miss. There are many outstanding schools, departments and centers on the Oxford and Jackson campuses, but liberal arts is the heart," said Davidson, who holds undergraduate and medical degrees from the University. "Ole Miss has enlarged my circle of friends. It is both a pleasure and privi-

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*Dr. and Mrs. L. Stacy Davidson, Jr. of Cleveland (right) present Dale Abadie, dean of the College of Liberal Arts (center) and Don L. Fruge, vice chancellor for university affairs and executive vice president of The University of Mississippi Foundation (left) with a \$1 million gift to establish the L. Stacy Davidson, Jr., Chair in Liberal Arts.*

## Message from the Chancellor

Each day when I arrive at my office in the Lyceum, I find letters from Ole Miss friends. The letters are from all over Mississippi, the United States, and the world. They are addressed to me; however, they share a common thread. They are about Ole Miss and what this university has meant to them. They are sincere, personal narratives from the heart that reflect a desire to stay connected, to contribute, and to support Ole Miss. They truly represent the spirit of The University of Mississippi. Their words have an enduring quality that pulls us back together as if we've been far away on a long journey. I can see a widespread network; we are all held together by the excellence, the values, the integrity, the friendships, and the spirit of Ole Miss. Additionally, most are ready to roll up their sleeves and get to work to fulfill an even greater mission — to make Ole Miss a better place for students, whether for their own children or for someone else's.

We all know that we cannot completely articulate or define the magic of Ole Miss. But, we know the feeling, and we know that we are caretakers of that uniqueness. And, we know absolutely, that there are many standing together who are willing and able to participate and to continue this vital legacy.

We began our school year with more freshmen from Mississippi than in years past. We must continue an intensive recruitment of Mississippi



*Robert C. Khayat, Chancellor  
The University of Mississippi*

***For all you have done  
and will do,  
we thank you.***

students. We are currently beginning travel throughout the state to Mississippi high schools to make personal connections with teachers, students, and administrators. They will be invited to campus so that they can sense the academic excellence, see the beauty of the campus and Oxford, meet our student body and faculty, and experience our hospitality. We will also be contacting our alumni asking that you provide us with information about your children or other

students who should be on our recruitment crusade. As we attract more Mississippians, we will continue our successful efforts to recruit non-residents. Our students come to us from 50 states and 61 foreign countries. They add vitality and diversity to our community and reflect the multi-cultural world of today.

We have begun an important campus enhancement project. Buildings and grounds staff are working long hours to revitalize the campus. Their efforts are already noticeable, and we believe that the next time you visit campus, you will view your campus home with increased pride.

Finally, we thank all of you who have renewed your commitment to the excellence of Ole Miss through your gifts. We have been amazed and appreciative of the generosity you have displayed.

With your contributions, we are assured that our goals are attainable. Please know that together we are facing a very exciting future — one that will be evident as stu-

dents leave our doors prepared to succeed in the world and to carry the Ole Miss banner for us into the future.

This university and its people have enriched all of our lives. We are indescribably fortunate to have opportunities to enhance and improve our academic programs, facilities, student life, and a variety of activities through our united effort as the Ole Miss family. ■





**THE CONSTRUCTION OF NEW BUILDINGS  
AND THE COMPLETE RENOVATION  
OF CONNER HALL WILL PROVIDE  
A NEW HOME FOR THE SCHOOL OF  
BUSINESS ADMINISTRATION  
AND SCHOOL OF ACCOUNTANCY.**

**W**e are now pleased to announce approval and partial funding for a new Business and Accountancy complex. This facility will include the construction of entirely new buildings and the complete renovation of Conner Hall, the home of the business and accountancy programs since 1961. The construction of new buildings represents a strong and tangible statement that The University of Mississippi is committed to moving its schools of Business Administration and Accountancy to the next level in the pursuit of academic excellence.

The learning environment created by the new structure will inspire and support all who teach, study, and conduct research within its walls. Designed to be both visually appealing and technologically advanced, the new buildings will equip faculty to pursue new standards and initiatives in education, research, and service activities. Members of the faculty and the corporate community will be able to unite and pursue strategic goals in a more vigorous manner. Students will develop their skills and abilities in academic facilities among the most advanced in the country. The new business and accountancy complex will enable an already outstanding faculty, staff, and student body to move into a truly competitive position in the region and the nation.



Alumni, friends, and organizations now have the opportunity to join in this momentous endeavor by responding to the challenge to complete the funding for the new building complex. Full funding will make it possible to construct and equip facilities that will dramatically change the stature and future potential of The University of Mississippi.

We know you will want to share in this pursuit of instructional excellence as we strive to make the new building complex a reality. Your financial generosity will be recognized as forming a partnership with us to create the most pivotal and momentous change in the Ole Miss Schools of Accountancy and Business Administration in more than thirty years.

Whether you choose to sponsor a classroom, an office, or another important feature of these facilities, your gift will provide enduring benefits for students, faculty, and the people of Mississippi far into the 21st century.

Please join us and many other generous supporters to make this vision a reality. Your contribution will make a truly important difference. We are eager to move forward to achieve the next level of excellence in business and accountancy education. If you would like further information on the School of Business Administration and School of Accountancy Building Campaign, please contact **W. Randy Boxx, Dean, School of Business Administration at (601) 232-5820; James W. Davis, Dean, School of Accountancy at (601) 232-7468; or Don L. Fruge, Vice Chancellor for University Affairs at (601) 232-5003.** ■

## BUSINESS AND ACCOUNTANCY COMPLEX

## Business and Accountancy



### ARTHUR ANDERSEN COMPLETES SECOND LECTURESHIP AT OLE MISS

Arthur Andersen & Company, a big-six accounting firm, has just completed a \$200,000 gift to The University of Mississippi, funding a second lecture in the School of Accountancy. Representing the firm in the presentation on the Ole Miss campus was Tim Cantrell (second from left) of Memphis who presented a \$10,000 check to Dr. James W. Davis (second from right), dean of accountancy. Joining Davis in thanking Cantrell were Ole Miss Chancellor Robert C. Khayat (right) and interim vice chancellor for academic affairs Gerald Walton. The first \$200,000 of the gift funded the initial Arthur Andersen & Company Lectureship at Ole Miss, which is held by Dr. Dale Flesher. This fall the University will name the holder of the new lectureship, which will serve to honor a current professor. Cantrell, a partner in Memphis office of Arthur Andersen, is an Ole Miss alumnus.



### CONNER HALL DONATION

Dr. Randy Boxx (far left), dean of The University of Mississippi School of Business Administration, and Chancellor Robert C. Khayat (far right), thank Bill Jones (second from left) and Delbert Hosemann Jr., partners of Phelps Dunbar in Jackson, for the firm's recent gift. One of the largest law firms in the state with offices in Jackson and Tupelo, Phelps Dunbar recently announced a \$25,000 donation to the Schools of Business Administration and Accountancy's building campaign. The gift will go toward funding the new \$18 million complex, and groundbreaking ceremonies are planned for October 20. Jones is a 1970 graduate of the business school and 1973 graduate of the Ole Miss School of Law. Hosemann graduated from the Ole Miss School of Law in 1972, and his father, Delbert Hosemann Sr., taught in the Ole Miss business school in the late 1940's while attending law school.

## Davidson Gift continued...

lege for my wife, Fay, and me to thank Ole Miss by providing this support."

From page 1

The physician claims that if one student's mind is stimulated as a result of the gift, he will be happy. Ole Miss administrators assure, however, that countless students—both present and future—will benefit from Davidson's generosity. "Generations of our students will be touched in some way by the Davidsons' support of education and love for Ole Miss," said Chancellor Robert C. Khayat. "Being given resources for lecturers ensures that the University can attract bright and dedicated teachers to fill our classrooms. It is most encouraging to know that our alumni and friends, such as Stacy and Fay Davidson, are willing to provide the level of support needed to undergird and enhance the historic strengths of this University. They are the concrete evidence of the difference alumni can make through their personal contributions, and we thank them."

Dr. Dale Abadie, dean of the College of Liberal Arts, concurred, saying, "In establishing the Davidson Chair in Liberal Arts, Dr. and Mrs. Davidson have expressed their confidence in a liberal arts education as the foundation for studies within the University, whether one's program lies in the arts, sciences, the humanities or even in an area of professional study. The Chair will add to the rich opportunities available to all students at this institution and will make The University of Mississippi an even more exciting place in which to learn.

"I know that the student and faculty of the College of Liberal Arts will applaud the generosity of the Davidsons. Their gift will serve as an example to other friends and benefactors of the College and the University. And for us, the faculty, it will serve as a challenge to provide an even higher quality of education for our students. We owe the Davidsons an enormous debt of gratitude," Dean Abadie said.

In addition to this gift, Davidson has been an active alumnus of the University. He currently is a member of the University of Mississippi Foundation's board of directors, and has served as the president of the Ole Miss Alumni Association in 1981-82 and as chairman of the Medical Alumni Guardian Society. He is a founding member of the Ole Miss Associates, a sustaining member of the Chancellor's Trust, a Pacesetter and a member of the Loyalty Foundation.

"The thing about the Davidsons that has made such an impression on me is their unwavering devotion to this University," said Herb Dewees, executive director of Alumni Affairs. "For many, many years, this family has given freely of their time and financial support to help Ole Miss. The Davidsons always respond to a call for help above and beyond what is expected."

Davidson says he hopes the endowment will serve to inspire other alumni to make contributions. "Like with any organization, you should educate yourself about needs. I encourage



alumni to visit campus, talk to professors and find an area of need that interests them."

He received his bachelor's degree in chemistry from Ole Miss in 1953, and earned a medical certificate in 1955 and his doctor of medicine in 1957. After two years of service in the U.S. Army and several years as a family practitioner, Davidson returned to The University of Mississippi Medical Center to study ophthalmology. He was voted "Most Outstanding Resident" during his last year of training.

The physician is active in local, state and national medical associations, and has held leadership positions in his church and in the Boy Scouts of America.

He is married to the former Fay Spruill of Belzoni, and their two sons — John Stacy Davidson and Friley Spruill Davidson — are both graduates of Ole Miss. John Stacy Davidson and his wife, Laurie, have four children. ■

## ADLER *continued...*

From page 1

Adler, who could not speak English when he left Hungary, traveled to many countries before arriving in the United States. He first found shelter in U.S. Army barracks at Camp Kilmer, N.J.

The World University Service, which helps immigrants locate collegiate scholarships, directed Adler and Charles Tilly, another Hungarian refugee, to Ole Miss in February 1957. They were selected by a group of students and faculty to receive full four-year scholarships, and only a few weeks later, the Ole Miss community had raised enough money to pay for their other college and clothing expenses.

Bob Travis, the 1956-57 Ole Miss student body president, said the two men were greeted with honor. "Great efforts were made to make them feel at home. They both had come through an excruciating experience. They adapted very quickly and were well received and well liked," he recalled.

Adler graduated from Ole Miss in 1960 with a bachelor's degree in electrical engineering. After college, he was hired by IBM for \$115 per week. Realizing he had executive potential, IBM sent Adler to Stanford University as a Sloan Executive Fellow, and he graduated in 1971.

In 1985, Adler was recruited by Larry Boucher, former IBM colleague who had started his own company — Adaptec, Inc. Adler has been associated with the company ever since.

Founded in May 1981 in Milpitas, California, Adaptec makes products that improve the input-output capabilities of personal computer systems and offers a wide array of input-output solutions for microcomputers. ■

## Scholars



**First Recipient of the Julie Abraham Memorial Scholarship: Frederick M. Abraham (left), presents Dan M. Lowery with the Julie Abraham Memorial Scholarship. A graduating senior from St. Aloysius High School in Vicksburg, Dan is the first recipient of this important scholarship named in memory of former Ole Miss student Julie Abraham.**



**Ole Miss Scholarship Winner Sandra Wilson of Tupelo (left), a junior business major at The University of Mississippi, has been selected to receive the Claude Romaine Jr. Memorial Scholarship by the Educational Foundation of the National Association of General Merchandise Representatives. On hand to congratulate Wilson was Dr. Randy Boxx, dean of the Ole Miss School of Business Administration. The \$1,000 scholarship is awarded to an Ole Miss business student who maintains a grade-point average of 3.75 or higher while pursuing a degree in marketing or a related experience in real estate as a broker associate. After completing her business degree, she plans to pursue a degree in law.**

# OLE MISS LAW SCHOOL RECEIVES GIFT OF JOURNALS



*Mrs. Hugh N. Clayton (center) of New Albany donates her late husband's set of Mississippi Law Journals to The University of Mississippi School of Law. Accepting the gift were Dean Louis Westerfield (right) and Steve Averett, librarian. The late Hugh N. Clayton and his son, the late Hugh C. "Buzzy" Clayton, served the Journal's top post in 1931 and 1970, respectively, becoming the first father and son with that distinction. The student-run publication has been published at the Ole Miss law school since 1928, and serves the legal community nationwide.*

Students at The University of Mississippi School of Law have an additional set of Mississippi Law Journals for library reference, thanks to the generosity of Mrs. Hugh N. Clayton of New Albany.

Mrs. Clayton — widow of the longtime New Albany attorney — presented the set of volumes dating from 1928 to 1986 in a special ceremony at the Lamar Law Center on the Oxford campus.

The late Hugh N. Clayton and his son, the late Hugh C. "Buzzy" Clayton, served as editors of the Journal in 1931 and 1970, respectively. The two were the first father and son to fill the top post of the Journal, which has been published by Ole Miss law students since 1928 - and is an important resource in law libraries across the nation.

The library arranged for the gifted volumes to be bound in leather and imprinted with Clayton's name in gold. They have been added to the James Oliver Eastland Law Library's collection of more than 263,000 volumes.

"We appreciate Mrs. Clayton's generosity in donating this set of books, which are in excellent condition. They will allow more students access to the information, and the handsomely bound volumes are a beautiful addition to our collection," said Dr. Louis Westerfield, dean of law.

Belief that her late husband would have wanted to give the books to his alma mater moved Mrs. Clayton to make the donation. "I know he would have wanted this, because he was always so appreciative of the University and the law school.

"He believed in honoring the past, keeping things intact, and I know he would be deeply touched, as I am, that the law school has done this," she said, referring to the binding.

Hugh N. Clayton graduated from the Ole Miss law school in 1931, with Hugh C. "Buzzy" Clayton receiving his degree in 1970. The Law Journal offices in the Lamar Law Center were dedicated as the Clayton Law Journal Suite to honor the father-son editors, following the death of the younger Clayton in 1972. ■



# REUBEN ANDERSON JOINS UM FACULTY,

## *Filling Jamie Whitten Chair of Law, Government*

**R**euben Anderson, the first African-American graduate of The University of Mississippi School of Law, has returned to the Oxford campus this fall to fill the prestigious Jamie Lloyd Whitten Chair of Law and Government.

Anderson made history again in 1985 when he became the first black justice on the Mississippi Supreme Court, from which he retired in 1990.

The Jackson attorney is the seventh holder of the Whitten Chair — which was established to honor the longtime congressman from Mississippi's 1st Congressional District.

"I'm highly honored to be a part of such an outstanding effort in education, especially to be following in the footsteps of those great Mississippians who have already served in the Whitten Chair," Anderson said.

In addition to teaching a course in alternative dispute resolution, he plans to offer his perspectives on what it takes to be successful in the legal profession. "Obviously when I'm around young people, it's a great opportunity to try to share my experiences — including 28 years or so as a lawyer."

Dean Louis Westerfield said, "Distinguished visiting professors like Judge Anderson give our students a wonderful opportunity to learn and benefit from people who have made significant contributions to public service in our state.

"And to have the law school's first African-American graduate return as holder of this most prestigious chair is certainly significant in the history of this institution."

A graduate of Tougaloo College, Judge Anderson received his juris doctorate at the University in 1967. He was honored by Ole Miss in 1987, when he became one of six black native Mississippians to receive Awards of Distinction for outstanding records of achievement.

Anderson began his professional career as a counsel with the NAACP Legal Defense and Educational Fund Inc. He has served as a municipal judge in Jackson, county court judge Hinds County and circuit court judge for the Circuit Court District.

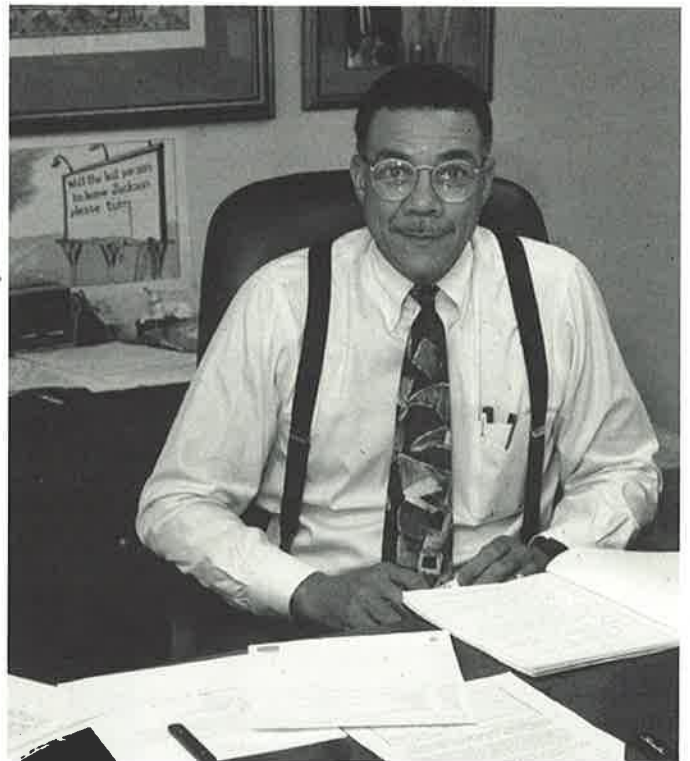
A native of Jackson and partner in the Phelps Dunbar law firm, Anderson is a trustee for the Mississippi Bar Foundation, the Ole Miss Alumni Association, Piney Woods Country Life, R.H. Green Foundation and Tougaloo College. He chairs the state's Rhodes Scholarship Selection Committee, as well as Books of the World committee.

Chairman of Leadership Jackson, Anderson serves as a director for BellSouth, The Kroger Company, Trustmark National Bank, Arts Alliance of Jackson, Jackson Chamber of

Commerce, Mississippi Food Network and United Way Capitol Area Inc., among others.

A successful drive for a million-dollar endowment begun in 1986, established Ole Miss' Jamie Lloyd Whitten Chair of Law and Government.

Former Governor William F. Winter was the inaugural holder of the Whitten Chair, followed by Joe Daniel, an attorney; Joel Blass, former Mississippi Supreme Court justice; Charles Clark, former chief judge of the 5th Circuit Court of Appeals; Evelyn Gandy, the first woman in Mississippi to hold the statewide elective offices of lieutenant governor, treasurer and insurance commissioner; and former governor Bill Allain. ■



**Reuben Anderson, a partner in the Jackson law firm Phelps and Dunbar, has been named to fill the Jamie Lloyd Whitten Chair of Law and Government this fall at The University of Mississippi. The first African-American graduate of the Ole Miss law school became the first black justice to serve on the Mississippi Supreme Court.**





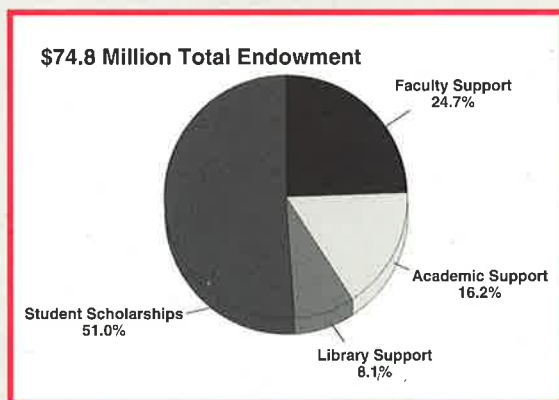
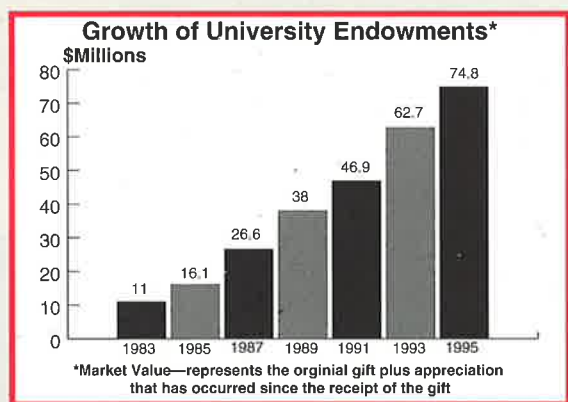
**A MESSAGE FROM:  
Don L. Frugé,**

Vice Chancellor for University Affairs and Executive Vice President/CEO  
of The University of Mississippi Foundation

**1994-95 REFLECTS CONTINUED GROWTH  
FOR ENDOWMENTS AND REVENUES**

The 1994-95 fiscal year ended remarkably well with total private gifts to The University of Mississippi increasing to \$17.7 million. This figure compared to \$16.4 million from the previous year reflects a 7.9% increase.

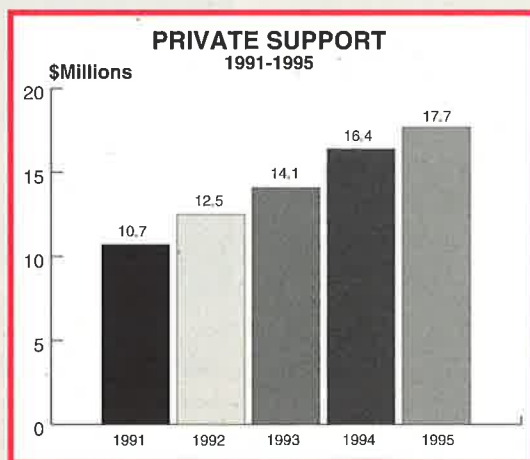
We believe the effect to the University will be approximately one percent. Even with this occurrence, the total rates of return for the University and Foundation endowment for one, three and five years has been 11.95%, 10.52%, and 11.08% respectively.



The University Endowment, which generates a permanent source of income, now stands at \$74.8 million as of June 30, 1995. The endowment is up 14.3 % from last year's total of \$65.4 million.

The landscaping and patio project for the University of Mississippi Foundation's new home, Memory House, is nearing completion. I look forward to seeing each of you here this fall as we begin a busy time with University activities.

The ten-person Joint Committee on University Investments guides the investment of all Foundation and University Endowment Funds. These funds are managed by a diverse group of approximately thirty managers mostly through a consortium of Colleges and Universities called the Common Fund. Recently, one person in one investment firm exceeded the explicit written guidelines of the Common Fund resulting in losses to the fund. The directors of the Common Fund are pursuing all avenues to recover some of these losses and have been fully open with the 1,400 member institutions.



In an effort to prepare for the fundraising emphasis of the Sesquicentennial Celebration, the Office of University Development has hired Ms. Debbie Hund, a graduate of The University of Houston and former employee of the Alumni Association, as Development Associate for Research. She will provide support in the area of research to all University fundraising representatives on campus. ■

*Thank you for your  
continued support of your University.*

*Please call on me at (601) 232-5003 if you have any questions or if I may be of service to you.*



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# A SPECIAL THANKS... TO OUR FOUNDATION BOARD

## MEMORY HOUSE PROGRESS

The landscaping and patio project for The University of Mississippi Foundation is nearing completion. We would like to extend a special invitation to our alumni and friends to drop by and visit when you are on the Ole Miss campus. ■



# OLE MISS SCHOLARSHIP FUND TO RECOGNIZE CONTRIBUTIONS OF LONGTIME VICE CHANCELLOR

A beloved University of Mississippi administrator and professor, who taught English to thousands of students, is now being memorialized through a scholarship fund.

The W. Alton Bryant Scholarship has been established by Mrs. W. Alton Bryant of Oxford and the couple's children. Dr. Bryant passed away in 1991 at the age of 83.

Several generations of Ole Miss students were inspired by the professor's tutelage from 1947-73, and now future students will benefit through the Bryant Scholarships.

"I think he would have been very pleased with the scholarship fund," said Mrs. Bryant. "Education was his life work, and Ole Miss was where he carried out that work."



*Mrs. W. Alton Bryant with her husband — the late W. Alton Bryant, former Executive Vice Chancellor at The University of Mississippi. The W. Alton Bryant Scholarship Endowment was recently established at Ole Miss by Mrs. Bryant and her children.*

Scholarships will go to deserving students majoring in English at the beginning of their junior years. Recipients will have to maintain a minimum 3.0 grade-point average in their English classes.

"The English department is honored to be a part of the W. Alton Bryant Scholarship," said Dr. Dan Williams, chair of English. "My colleagues and I are deeply grateful for the generosity of the Bryant family, and we believe that the scholarship will be not only a fitting tribute to Dr. Alton Bryant but also an appropriate means of carrying on his legacy of academic excellence and achievement.

"The Bryant Scholarship will both recognize the accomplishments of its recipients and enhance the intellectual culture of the University," Williams said. "For several years we have been discussing how to help our undergraduate majors, and the Bryant Scholarship is an ideal way to assist qualified students. The scholarship will provide worthy students with financial assistance, allowing them to reach their full potential."

A Jones County native, Bryant lived in Oxford for 55 years. After earning bachelor's and master's degrees in English from Ole Miss, he taught at high schools in Mississippi and Tennessee from 1930-36. He returned to Oxford in 1936 to become chairman of the Department of English at University High School. Taking leave in 1939-41, he earned a doctorate in English literature from Vanderbilt University and then became an assistant professor of English at Ole Miss.

He was named chairman of the University's English department in 1947, assistant to the chancellor in 1952, and acting dean of the University in 1953. A year later, he became provost, the University's second-highest administrative position. He served as vice chancellor of The University of Mississippi Medical Center in Jackson from 1960-64, then as executive vice chancellor for the Oxford campus from 1964 until his retirement in 1973.

During his many years at Ole Miss, he held numerous other titles, including institutional adviser to veterans, acting registrar and member of the Chancellor's post-war planning committee. For 20 years, he served as chairman of the University's commencement committee and a member of the committee on intercollegiate athletics.

Ole Miss recognized his service to the institution in 1979 by inducting him into its Alumni Hall of Fame and again in 1984 by naming its Fine Arts Center, Bryant Hall, in his honor.

Bryant was an elder at First Presbyterian Church in Oxford and a supporter of the Friends of the Library. He was also a member of Omicron Delta Kappa national leadership honorary, Phi Kappa Phi national academic honorary, National Education Association and numerous other organizations. He authored the book "Conceptions of America and Americans by the English Romantic Poets 1790-1850."

Individuals and other organizations can make additional contributions to the Bryant Scholarship Endowment through the University of Mississippi Foundation, P.O. Box 249, University, MS 38677; telephone (601) 232-5944. ■





## Birthday of a Milestone

### UMC NEWS

It was actually the first of many which would take place at 2500 North State Street, and those ensuing achievements and milestones were recognized at the 40th anniversary celebration September 15.

Dr. Robert Sloan, the first chairman of the Department of Radiology, set the tone for the day's events in the academic convocation at 10 a.m. in the city auditorium.

He reminisced about life in 1955 when the Medical Center and its faculty were brand new.

"Most of the clinical department chairs were new appointees who came from varied educational and geographic backgrounds. What attracted them to a rural Southern state? It was the challenge of starting a new enterprise, and such challenges are few and far between. If I had it to do over again, I would make the same decision."

Dr. Sloan, a native of West Virginia and trained at Johns Hopkins, was teaching at Johns Hopkins when the medical school dean and first Medical Center director Dr. David Pankratz lured him away to start his own department from the ground up.

He paid tribute to Dr. Pankratz for his instincts for putting the right people in place to give the Medical Center the start it needed. "In the arrogance of relative youth, I sometimes thought of Dr. Pankratz as a pretty senile old fuddy duddy, but looking back and evaluating his performance in getting the Medical Center started, I know now that he deserves much admiration and respect."

University Chancellor Robert Khayat, who also spoke at the convocation, talked about the transition, when the two-year medical school on the Oxford campus moved to Jackson to become a full four-year curriculum with a teaching hospital and recognized the faculty members who were present during the transition.

The school's move to Jackson and "its transformation into a major health sciences complex is the result of men and women



*The Medical Center family parties on the Guyton Building mall during the 40th anniversary celebration.*

whose quality of work equaled the fervor of their dreams." the Chancellor said.

Dr. John Stone, professor of medicine at Emory University and associate medical school dean, was the keynote speaker whose speech, "Touching the Body of the World" reminded health professionals and students of a person's—especially a patient's—need to be heard.

Fifteen members of the class of 1957 participated in the convocation and were recognized. They were Dr. Charles Allen, Dr. L. Stacy Davidson, Dr. John Giordano, Dr. H. Richard Johnson, Dr. Bobby F. King, Dr. Raymond

Lewis, Dr. Henry P. Mills, Dr. Steven L. Moore, Dr. Joe Walter Terry, and Laura Collins Blair, Martha Bercaw and Mary Howard.

Dr. A. Wallace Conerly, UMC vice chancellor, closed the convocation with a reminder of the constancy of the Medical Center's mission. In the next 40 years, he said, "we will get busier and busier, and our technology will be breathtaking. But our mission will remain the same as it was in 1955, and we will continue to respond to the health needs of this state as we have done in our first 40 years."

Old friends got to renew ties during the birthday party on the Guyton Building mall in the afternoon as they ate birthday cake and ice cream and enjoyed the music from the Jack Jones jazz combo. ■

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**When the Medical center opened in 1955, one editorial writer in the local newspaper called it a "medical milestone."**

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As the University of Mississippi celebrates its Sesquicentennial, we salute the research and service of its dedicated faculty, staff and students. For nearly 150 years, they have used their creative energy and skills to solve society's complex problems, and to challenge the unknown in every field from technology and the environment to health and the arts. This work has not only laid the foundation for Mississippi's outstanding system of public institutions of higher learning, but has also shaped our state's development

## Research, Service Centers Given SESQUICENTENNIAL SPOTLIGHT

BY BARBARA LAGO,  
DIRECTOR OF PUBLIC INFORMATION

In the 1850s, Professor F.A.P. Barnard began building a scientific research program at The University of Mississippi. It was his belief that a true university not only preserves and transmits learning and wisdom from the past but also pushes forward the frontiers of knowledge and ideas.

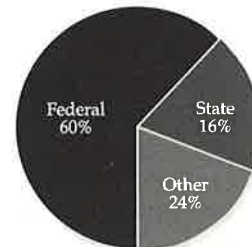
This dual imperative of academic life has been a part of the University ever since. For generations, its professors, staff and students have used their intellectual prowess, imagination and skills to solve society's complex problems, and to challenge the unknown in every field, from advanced technology and the environment to health and the arts.

The products of their work — new discoveries and well-trained minds to use them — have been propelling our state and nation forward for nearly 150 years. Today, their work is being recognized as part of the University's Sesquicentennial celebration.

The accomplishments of faculty, staff and students within the University's 30 research and service centers were highlighted with an exhibit viewed by Mississippi's national, state, and local public officials, who are guests of the University. Center representatives also were available to show officials how their work directly impacts the daily lives of Mississippians.

Since July, the research and service centers have been basking in the Sesquicentennial spotlight, along with The University of Mississippi Medical Center and the School of Dentistry in Jackson. In 1994-95, specialized research, teaching and service activities on both campuses drew more than \$56 million from sources other than annual state appropriations. The impact of these externally funded programs is

### Leveraging State Investment



Source of \$56 million\* attracted by Oxford and Jackson campuses.

\*Does not include state's annual appropriations.

significant. Dollars employ people, and outcomes from sponsored programs spur economic growth and enhance quality of life. Consider the following:

- Nearly \$34 million of the \$56 million for externally funded projects came from federal sources. Much of it was put directly into the Mississippi economy.
- Nearly \$17 million supported centers created by the federal government to keep the nation at the forefront of technology in acoustics, computational hydroscience and engineering, food-service management, marine minerals technology and natural products.
- \$12 million was awarded by federal programs for sponsored research, including more than \$4 million for research at the Medical Center in Jackson.
- Using a conservative multiplier for job creation (40 jobs per \$1 million spent), the University's \$56 million in sponsored program expenditures translates into 2,240 Mississippi jobs.

Taking technology out of the lab and putting it into the marketplace to create novel products for local firms to manufacture and new jobs for the state's work force is the goal of several Ole Miss research centers.

The Research Institute of Pharmaceutical Sciences, for example, was created to enhance the state's economy through research in pharmaceutical and health-related sciences. The institute has patented a circular arrangement for shelving prescription drugs. A Mississippi firm licensed the pharmacy work centers in 1987 and was included in Inc. magazine's 1991 lists of the 500 fastest-growing private



# U.S. SENATOR LOTT, HARTMAN MEMORIAL LECTURER AT OLE MISS

United States Senator Trent Lott delivered the 22nd annual Charles W. Hartman Memorial Lecture, August 24 at The University of Mississippi. In the lecture, "Going Beyond Commitment," Lott addressed the changes in legislation and health-care reforms, and how these changes will impact the pharmacy profession. The lecture was sponsored by the Ole Miss School of Pharmacy.

Lott, who received both his bachelor's and juris doctor degrees from Ole Miss, is in his second term in the U.S. Senate. Now serving as Senate majority Whip, he is the fourth-ranking Republican leader. The first statesman to be named Whip in both Houses of Congress, he is also the first Southerner to serve as Whip.

A native of Grenada County, his public service career began in 1968 when he served as an administrative assistant to Representative William Colmer. In 1972, he was elected to his first term in the U.S. House of Representatives and won seven reelection bids.

Lott serves as the chairman of both the Subcommittee on Strategic Forces under Armed Services, and the Surface Transportation and Merchant Marine Subcommittee under commerce, Science and Transportation.

The Hartman Lecture Series was established in 1973 to honor the late Dr. Charles W. Hartman, who served as pharmacy dean from 1961 until the time of his death in 1970.



*U.S. Senator Trent Lott (R-Miss) visited The University of Mississippi to deliver the School of Pharmacy's annual Hartman Lecture and to tour two national research centers. Visiting with the senator (far right) before delivering the lecture are (from left) Dr. Carolyn Ellis Staton, acting associate vice chancellor for academic affairs; chancellor Robert Khayat; and Dr. Kenneth Roberts, pharmacy school dean.*

During his tenure at the University, he organized the Research Institute of Pharmaceutical Sciences and the Bureau of Pharmaceutical Services, and started the Poison Control Center. ■

## SESQUICENTENNIAL SPOTLIGHT *continued*

companies in America. In 1994, the firm — which employs 15 people — rang up \$4.6 million in sales and paid Ole Miss \$83,000 in royalties.

Because of the institute's track record, the U.S. Department of Agriculture (USDA) helped it construct a new \$28-million National Center for the Development of Natural Products.

The track record of physics faculty members prompted Congress to create the \$11-million National Center for Physical Acoustics (NCPA) at Ole Miss. With state-of-the-art equipment and laboratories, NCPA scientists have, for example, developed acoustical devices to safeguard Mississippi's \$500-million-per-year catfish industry.

Congress also created the National Food Service Management Institute at Ole Miss to support the nation's school lunch programs. With \$2.4 million from the USDA last year, the institute conducted research and produced national satellite seminars to improve child nutrition programs in 90,000 schools across the country.

Resources leveraged by Ole Miss engineering expertise include the Marine Minerals Technology Center, which receives about \$1 million annually from the Department of the Interior, and the Center for Computational Hydrosience and Engineering, which receives about \$1 million annually from the USDA Agricultural Research Service.

Also contributing to economic development is the Mississippi Small Business Development Center Network headquartered at Ole Miss. Last year, the network assisted 3,896 clients and was instrumental in helping them obtain \$310.2 million in investment capital. It also helped state business owners create 2,340 jobs and retain 5,096 others.

Ole Miss also contributes to the state's economic development by enhancing sport fisheries, training community leaders, inspiring welfare recipients to get their GEDs, and enhancing the health of the state's most precious resource — her people. For more information about the work and accomplishments of Ole Miss research and service centers, call the Sesquicentennial Office at (601) 232-5826 and ask for the latest issue of Visions magazine. ■



*Greeting Mr. Clarence Conway of Tupelo, (left) who recently established the Clarence M. and Kathyne W. Conway Scholarship to assist engineering students at Ole Miss, are (from left) Don L. Fruge, vice chancellor for university affairs, Allie M. Smith, dean of the School of Engineering, and Robert M. Hackett, chair and professor of civil engineering.*

## CONWAY CREATES ENGINEERING SCHOLARSHIPS THROUGH TRUST

**W**ith a wish to help young people, a Tupelo alumnus has established a scholarship to assist University of Mississippi School of Engineering students.

The Clarence M. and Kathyne W. Conway Scholarship will be awarded to full-time engineering students selected by a committee of faculty members.

Clarence M. Conway, a 1929 engineering graduate of Ole Miss, says his desire is to see deserving students receive help with their college expenses. "When I was in school, my folks managed to get me through. Later, when I was associated with Georgia Tech, I saw how students could be helped with scholarship funds. I wanted to do the same thing for Ole Miss students."

After receiving his engineering degree, the Lee County native spent most of his career with the U.S. Corps of Engineers, with his area of expertise developed in land and water resources planning and development. For the last five years of his career, he was the assistant director of the Environmental Resources Center at the Georgia Institute of Technology.

Even though a number of years has passed since Conway was an Ole Miss student, he still recalls college memories. "Many of my classes were in the Lyceum, and Chancellor

Alfred Hume knew every student personally. He had a rotation system of inviting students to his home for dinner. I'll say one thing: The campus has grown."

Working with Conway at Ole Miss to set up the scholarship were Brad Walsh, director of planned and deferred giving, and Don L. Frugé, vice chancellor for university affairs. "It is with a great deal of gratitude that the University accepts Mr. Conway's gift," Frugé said. "One of the best ways to support a university and education in general is to provide scholarship funds for young people. Mr. Conway presents a wonderful example for all of us through this gift."

Mr. Conway made his gift through a Charitable Remainder Annuity Trust, the first in the history of the University of Mississippi Foundation. The gift will pay the Conways a fixed annuity over their lives. Additionally, the gift in trust provides current federal income tax advantages to them, even though they retained the right to the annuity. The University's interest in the trust will fund the engineering scholarships.

For more information about planned gifts to the University, call **Brad Walsh, director of planned and deferred giving, at (800) 340-9542 or 601-232-5944.** ■



# Retained Interest Real Estate Gifts

by Brad Walsh - Director of Planned and Deferred Giving

Outright gifts are the lifeblood of any Foundation. Sometimes, however, Donors would miss cash flow or other rights that property generates. There are many ways a Donor can retain these rights for his or her life, and still make a valued gift to the University.

An example of a retained interest gift involves the contribution of a Donor's remainder interest in residential real estate or farm property. This type of gift enables the Donor to continue to have the property work for him or her during life. As we will see, this type of gift also puts an otherwise unused part of the gift to work for the Donor currently.

In a retained interest gift of this type, the Donor and his or her spouse retain the right to live in their house or operate their farm

for their lives. The property passes to The University on their deaths. The donor receives a current (lifetime) income tax deduction for the value of the remainder interest transferred to The University.

The following example illustrates the potential for savings: Mrs. Rebel is a 62 year old widow. She owns a farm worth \$1,000,000. Assume

Mrs. Rebel has a marginal Federal Income Tax rate of 39.6%. Her projected Estate Tax Rate is 55%. Estate taxes will be payable 9 months from the date of her death, making a forced sale of the property at that time a potential problem.

If Mrs. Rebel dies today, her heirs would receive \$450,000, (\$1,000,000 net of \$550,000 in Estate Taxes) assuming; (1) her heirs can get \$1,000,000 for the property in a quick sale, and (2) additional taxes in the form of Generation Skipping Taxes are not incurred.

If Mrs. Rebel were to give a remainder interest in the property to the University, she could receive a current federal income tax deduction equal to approximately \$330,000. A deduction of \$330,000 saves Mrs. Rebel \$130,680 in taxes.\* Mrs. Rebel receives an estate tax deduction equal to the value of the farm at her death,

thus estate taxes are avoided on property.

Mrs. Rebel may be concerned about replacing the wealth her heirs will lose as a result of her gift. Fortunately, with the increased cash flow resulting from her current income tax savings, she could establish a "Wealth Replacement Trust." A properly structured Wealth Replacement Trust will not be included in Mrs. Rebel's taxable estate and could replace, or come very close to replacing, the wealth that would have been

transferred to heirs, net of estate taxes.

Gifts of remainder interests in real property put an otherwise unproductive asset, the remainder interest in property, to work currently — increasing cash flow for a Donor. However, as is the case with most charitable gifts, technical rules apply. You should consult your personal tax advisor about your specific situation. Please call me at

(800) 340-9542 so that we can conduct a preliminary analysis of your specific situation. (The analysis is free.) The University Foundation has additional materials on tax-wise giving and estate planning you may request by calling the same number. ■

## Common questions regarding gifts of Residential Real Estate and Farm Property:

➤ Can I transfer the remainder interest in a vacation home to the University?

Yes. Unlike other tax rules, a transfer of residential property only has to be a residence, not your primary residence.

➤ What constitutes farm property?

Any property used by you or your tenant to raise agricultural products or livestock.

\* All computations utilize Treasury Rates for October of 1995 as well as assumptions regarding the depreciable portion of the property and the useful life of property on the land subject to depreciation. The Real Estate Committee of the University of Mississippi Foundation must approve the receipt of the remainder interest following an environmental survey.

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## UNIVERSITY AFFAIRS AND DEVELOPMENT WELCOME NEW STAFF MEMBERS



**Deborah Hund**, *Development Associate/Research Coordinator*, earned her Bachelor of Arts degree at The University of Houston in 1990. She joined the Ole Miss Alumni Association in January 1991, and recently transferred to the Development Office staff. Her current responsibilities include locating and researching prospective donors.



**Sondra Davis**, *Executive Secretary for the Vice Chancellor for University Affairs*, joined the staff in March 1995, after serving as Senior Administrative Secretary in the Office of the Dean at the Ole Miss Law School for six years.



### **The University of Mississippi Foundation**

The University of Mississippi Foundation is a non-profit corporation duly chartered in 1973 by the State of Mississippi to operate exclusively for the benefit of The University of Mississippi.

Its purpose is to receive, solicit, accept and hold, administer, invest, and disburse any and every kind of property for educational, scientific, literary, research and service activities.

The goal of the Foundation is to provide The University of Mississippi with a margin of excellence by supplementing funds received from the State of Mississippi with private financial support.

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