



December 21, 2015

Dear Alumni and Friends:

Now you can support the University of Mississippi with a tax-free annual gift from your IRA.

The **Protecting Americans from Tax Hikes (PATH) Act of 2015** was signed by President Obama on Dec. 18, 2015. The law, known as the IRA charitable rollover, allows those over 70½ to make a tax-free, annual gift from their IRA to Ole Miss in 2015 and beyond.

Your continued generosity makes a tremendous impact on the University and enables us to attain greater levels of excellence for our students. Please consider supporting the area of your choice with a year-end gift to the UM Foundation.

The IRA Rollover is now Permanent!

- Those over 70 ½ who are taking required withdrawals from an IRA and would like to contribute funds to the UM Foundation should strongly consider taking advantage of IRA rollover gifts.
- IRA rollover gifts made on or before Dec. 31, 2015, are excluded from gross income and taken into account when determining a person's mandatory withdrawal. ***Note: distributions must be transferred directly from the IRA account to the UM Foundation.***
- Please check with your IRA trustees and/or advisors to verify specific procedures on the distribution of such gifts.

If you meet the IRA rollover criteria, we suggest you consult your tax advisor to determine how PATH may benefit you. For additional assistance, please contact the UM Foundation Office of Planned Giving. Phone: 662-832-5208 or email: sguest@olemiss.edu.

Sincerely,

Sandra M. Guest
Vice President
UM Foundation

Wendell W. Weakley
President/CEO
UM Foundation

Once you initiate the transfer through your IRA administrator, please email UMF@olemiss.edu or mail to UMF, 406 University Avenue, Oxford, MS 38655 specific instructions on the designation of your gift. Thank you!