THE UNIVERSITY of MISSISSIPPI FOUNDATION

MAKING A GIFT OF SECURITIES

Many of the largest gifts received by the University of Mississippi Foundation have come in the form of publicly traded stocks, mutual funds, or bonds as either outright gifts or to fund certain types of gifts that provide income to the donor and or other persons for a period of time. Such gifts can also often result in maximum tax benefits to the donor.

If securities have appreciated in value and have been held for at least one year, a charitable deduction equal to their full fair market value rather than the original cost is allowed, and no capital gain is realized as a result of the transfer. For this reason, it may be best to give securities that have increased in value since their purchase.

In the event securities have *decreased* in value since their purchase, it is often best to sell them and donate the proceeds. Under this alternative, it may be possible to benefit from taking a tax deduction for the loss in addition to the tax deduction for the gift of the cash proceeds.

How it works

- You may transfer shares of stock to the UM Foundation electronically, via mail, or by delivering stock certificates to the UM Foundation.
- Please immediately notify the UM Foundation when the transfer is made.
    - Provide your name,
    - the date of your gift,
    - the name of the security transferred,
    - the expected number of shares, and
    - the purpose of the gift.
- If you have possession of stock certificates, mail the un-endorsed certificate and assigned stock power (available from your financial services provider) to the UM Foundation in separate envelopes. The gift is complete for tax purposes on the date of the postmark of the later envelope.
- If your financial services provider holds the securities (including mutual funds) for your account, instruct that they be electronically transferred to:

For credit to: The University of Mississippi Foundation, 406 University Ave., Oxford, MS 38655
Tax identification number: 23-7310293

UBS Financial Services, Inc.
100 Vision Drive, Suite 300, Jackson, MS 39211
1-855-895-8396
Account number: GH-20393
DTC number: 0221

or

Stifel Nicolaus
1311 Spring St., Ste B, Gulfport, MS 39507
1-800-869-0881
Account number: 31307598
DTC number: 0793

When giving securities, specific advice should be obtained from your financial advisors regarding the best assets to give and optimal timing of your gift for tax purposes. Additional time should be allowed for completion of such transactions. The value of the gift of publicly traded securities will be the average of the high and low prices on the date the gift is completed.

Giving securities can be especially rewarding to you and of special benefit to the UM Foundation. For more information before com-pleting a gift of securities, contact the UM Foundation Office at 1-662-915-5944.