

University of Mississippi Foundation
406 University Ave.
Oxford, MS 38655

GIFT-IN-KIND FORM
(For Internal Use Only)

Date _____

Name of Donor or Organization: _____

Address: _____

Detailed Description: _____

Dollar Value: \$ _____ Date of Gift _____

Were goods and/or services provided in exchange for this gift? _____ If yes, value
\$ _____

Department Name _____
(Where in kind gift will reside)

Submitted By: _____

Generally, gifts valued at \$500 or more will require an IRS form 8283 to be filed with the donor's tax return. Gifts valued more than \$5,000 require an appraisal by a qualified independent appraiser. The donation of services, although very valuable and much appreciated, is generally not *considered tax deductible by the IRS. The donor should always consult with their tax advisor to determine the tax implications of their gift.*

Prior to the acceptance of an in kind gift, it must be determined that the gift will benefit the University. Gifts of real estate should be referred to the University of Mississippi Foundation(662-915-5003).

This form does not serve as a receipt for this contribution, but is intended for internal record keeping purposes only. An acknowledgment letter describing the items or merchandise donated will be mailed to the address supplied above. The University of Mississippi Foundation is unable to include the estimated value in the acknowledgment letter. It is the responsibility of the donor to substantiate the fair market value for his/her own tax purposes.