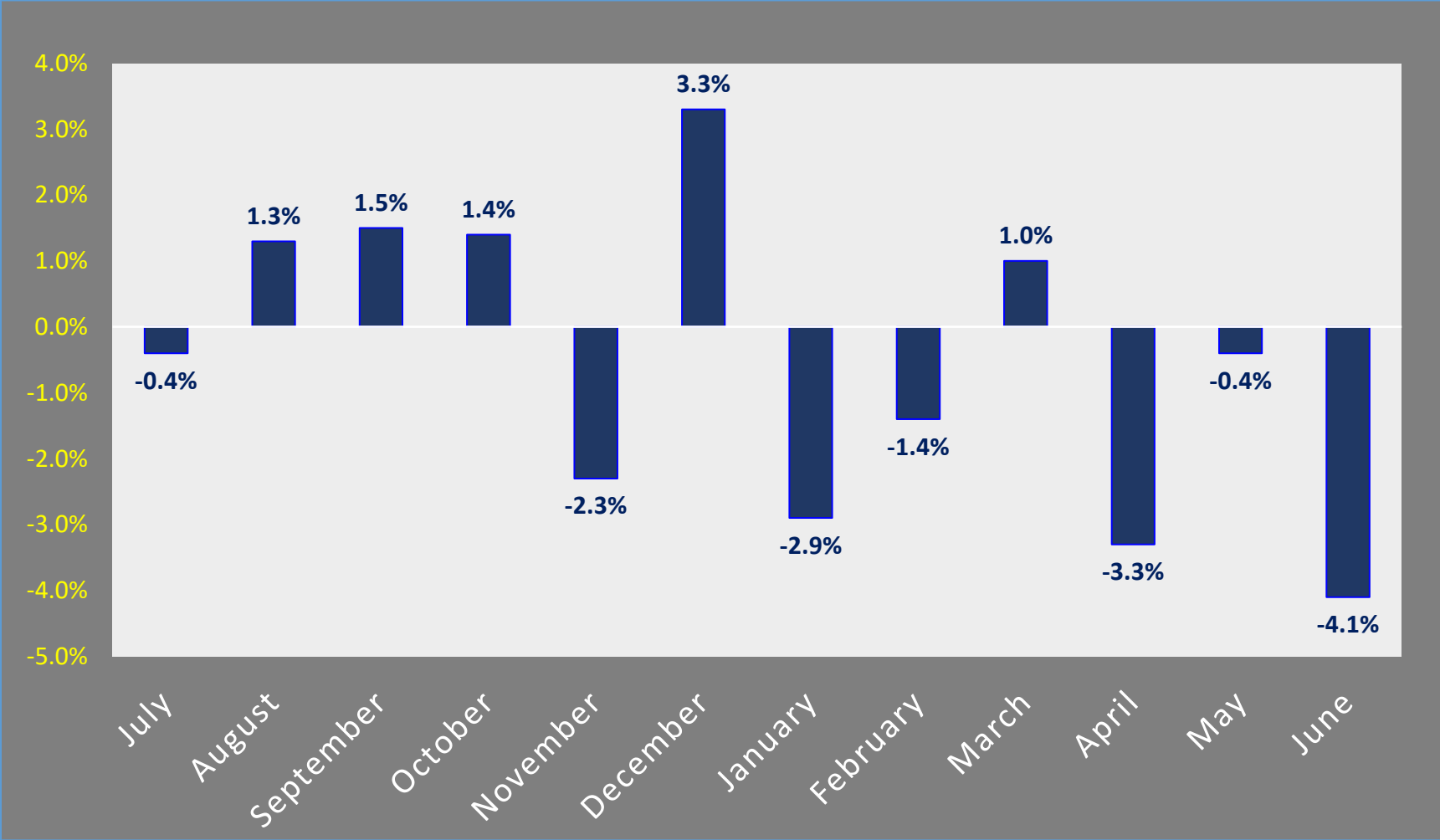


UMF Monthly Net Investment Returns Since June 30, 2021



Private equity/debt investments report valuations each calendar quarter end.