

*Inspiring Lives*  
**UNLOCKING POTENTIAL**

THE UNIVERSITY OF MISSISSIPPI FOUNDATION  
ENDOWMENT REPORT

**NAME OF  
ENDOWMENT**

**Donor Name**

FOR THE YEAR ENDED JUNE 30, 2021

# DID YOU KNOW?



**33.5%**  
*annual return*  
ON ENDOWMENT



**2,027 DONORS**  
MADE GIFTS TO AN  
*endowed fund*

**FRESHMAN**  
*Retention Rate*  
**88.2%**



MORE THAN  
**21,000**  
*students enrolled*  
— FISCAL YEAR 2021 —

OVER   
**\$185 MILLION**  
*in Endowment Growth*

**OVER 1,500**  
**ENDOWMENTS**  
FOR FISCAL YEAR 2021



**\$18.6 MILLION**  
*distributed from the Endowment to*  
**THE UNIVERSITY OF MISSISSIPPI**

## *Inspiring Lives* UNLOCKING POTENTIAL

Our legacy as a flagship university is to inspire lives and unlock potential — for discovery, creation and dissemination of knowledge; health care training, medical care and research; athletic facilities and wellness; and economic and community development.

### YOUR IMPACT

Endowments are permanently held funds invested and managed by our Joint Committee on Investments made up of dedicated alumni, university and foundation leaders.

Endowments strengthen our ability to achieve our mission: advancing our university through teaching, research and service. Your generous support leaves a lasting legacy on our university and helps make a positive impact on our community, state, nation and world.

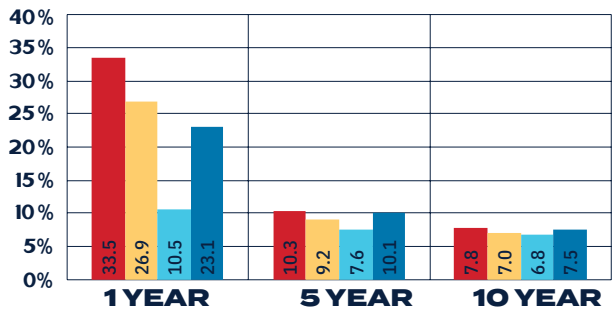
### ENDOWMENT MANAGEMENT

Your gifts to the university's endowment are invested primarily in U.S. and international stocks, bonds, private equity, debt, natural resources and other diversifying assets.

In fiscal year 2021, the UMF endowment benefited from a 33.5% return on investment. Spending from the endowment resulted in over \$18.6 million being distributed for the benefit of the University of Mississippi and the community it serves.

## *Investment Returns*

### FOR THE PERIODS ENDED JUNE 30, 2021



#### RETURN

Represents UM Foundation endowment return

#### INDEX

Represents the segment index average in relation to the portfolio allocation percentages

#### CPI+5.15%

Represents the inflation adjusted endowment spend of 4.25% plus management/development fees of 0.9%

#### BENCHMARK

Represents a Broad Policy Benchmark of 40% Barclays U.S. Aggregate Index and 60% MSCI ACWI Index



## Financial Summary

	<u>YEAR ENDED JUNE 30, 2021</u>	<u>SINCE INCEPTION</u>
Beginning Balance	\$ 000,000.00	
Gifts	0,000.00	<u>\$ 000,000.00</u>
Investment Returns (1)	00,000.00	
Distributions (2)	<u>0,000.00</u>	
Ending Balance	<u>\$ 000,000.00</u>	<u>\$ 000,000.00</u>

(1) This summary includes cash interest, dividends and capital gains, plus the change in the fair market value from investments since the beginning of the period.

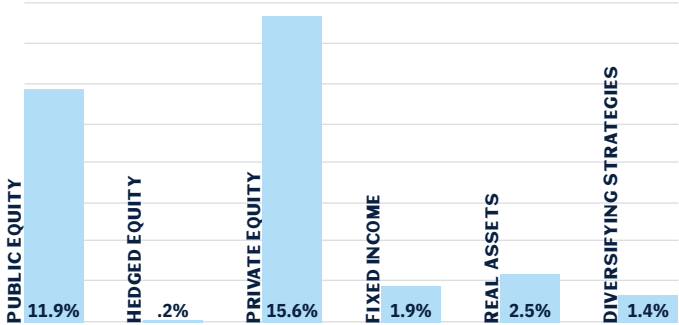
(2) Mature endowments with gains great enough to ensure the endowment maintains the original gift value are calculated by a distribution of 4.25% of the 36-month moving average of the fair market value of the endowment as of December 31.



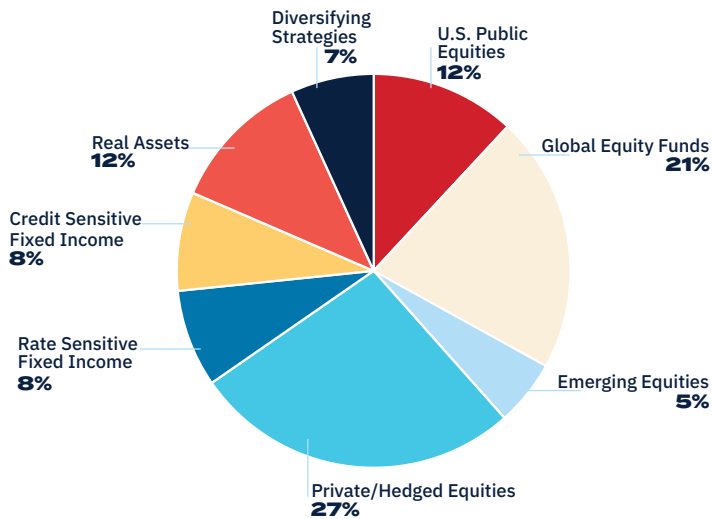
INVESTMENT PERFORMANCE

Fiscal year 2021 will be remembered for many reasons. A year of unprecedented endowment returns will be among them. The equity markets had an amazing run, with the S&P 500 returning 40.8% in this one-year period. The equity markets were the driving factor to our 33.5% return. We began the year with private and public equity assets representing 16% and 32%, respectively, of the UMF portfolio. Private equity returns exceeded 75% with public equity returns near the S&P 500. As a result, private and public equity asset classes contributed 15.6% and 11.9%, respectively, to the overall net return. Since 2014, we have intentionally expanded the private equity portfolio to capitalize on higher returns while reducing volatility. The chart below reflects the contributions to total net return of each asset class in our portfolio. The strong fiscal year 2021 financial market allowed our Joint Investment Committee to capitalize on impressive growth in our individual endowments. The committee’s focus on opportunities, risks and rewards paid off again as we exceeded peers while maintaining our long-term goals and avoiding the temptation to overreach.

*Asset Class Contribution to Performance*  
CONTRIBUTION TO FY2021 RETURN



*University of Mississippi Foundation*  
ASSET ALLOCATION AS OF JUNE 30, 2021



FOR MORE INFORMATION

This endowment report is provided in gratitude for your generous support and to illustrate the tremendous impact your gifts make. For more information, please contact the University of Mississippi Foundation at 662-915-5944 or [umf@umfoundation.com](mailto:umf@umfoundation.com).

# *Fiscal Year 2021*

SCHOLARSHIP, FACULTY AWARD OR ACADEMIC SUPPORT

**Name of Endowment**

Recipient 1

Recipient 2

“Your support makes it possible to extend the University of Mississippi’s exceptional academic offerings to deserving students. It is difficult to do justice to the expressions of gratitude that we see in students who receive support to attend college. Thank you for helping transform our students’ lives.” -- Noel Wilkin, Provost



Dear Name:

The University of Mississippi's endowment grew to \$859 million this year — the largest endowment for any Mississippi public university — offering both financial stability and increased opportunities to students, faculty, researchers, health care professionals and staff. As a comparison, our endowment stood at \$469 million just a decade ago.

According to the Council for the Advancement and Support of Education, the overwhelming majority of our nation's colleges and universities do not have large endowments. The University of Mississippi is fortunate, indeed.

During this fiscal year in particular, alumni and friends showed tremendous generosity despite a multitude of challenges brought on by a global health crisis. We rebounded with your continued support, as well as our Joint Committee on University Investments' steadfast approach to diversification in our portfolio and resulting significant market appreciation.

Funding from the state accounts for less than 13% of the university's operating revenues, so you can see private support is essential to ever expanding opportunities and programs. Gifts to new or existing endowments enable us to make commitments far into the future with the confidence that the needed resources will be available.

In the coming fiscal year, we will launch an ambitious comprehensive campaign that will define the future course of our university. Together, we can build endowed funds and watch as Ole Miss continues its strong leadership position in extending opportunities and outreach.

Our alumni and friends are — and always have been — exceptional. Ultimately, your support means we have the resources to continue to inspire lives and unlock potential.

Thank you,

Wendell W. Weakley  
President/CEO  
University of Mississippi Foundation

Glenn F. Boyce  
Chancellor  
University of Mississippi