



Celebrating the Ole Miss Experience

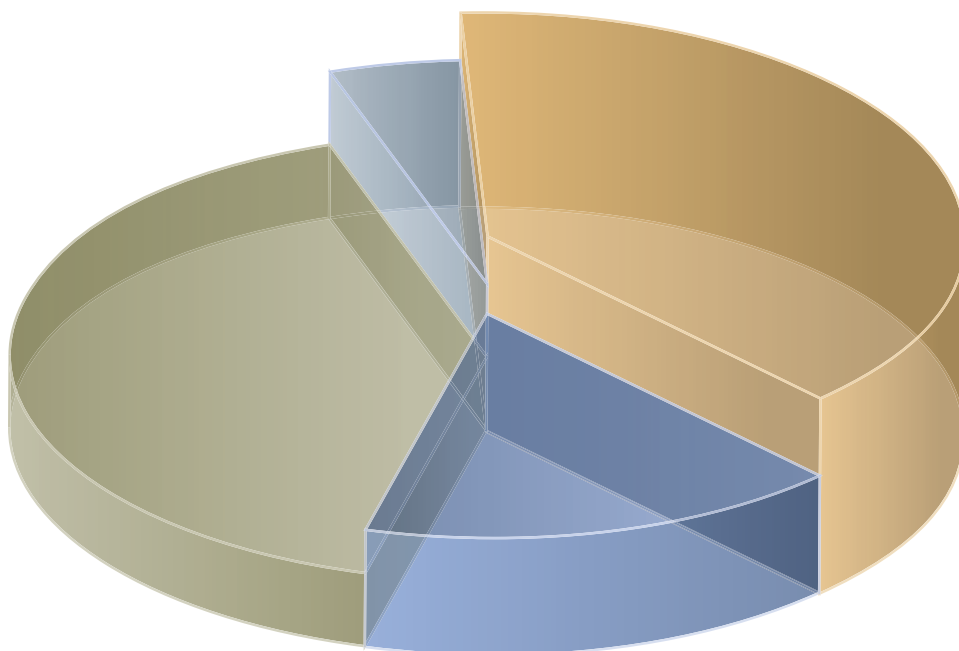
GATEWAY TO OPPORTUNITIES

The University of Mississippi Foundation
Report on Philanthropy for the Year Ended June 30, 2011

Endowment Benefiting the University of Mississippi

TOTAL ENDOWMENT—\$469 MILLION

- 38.8 percent – Academic and program support
- 40.8 percent – Scholarship support
- 16.2 percent – Faculty support
- 4.2 percent – Library support



Recent Private Support

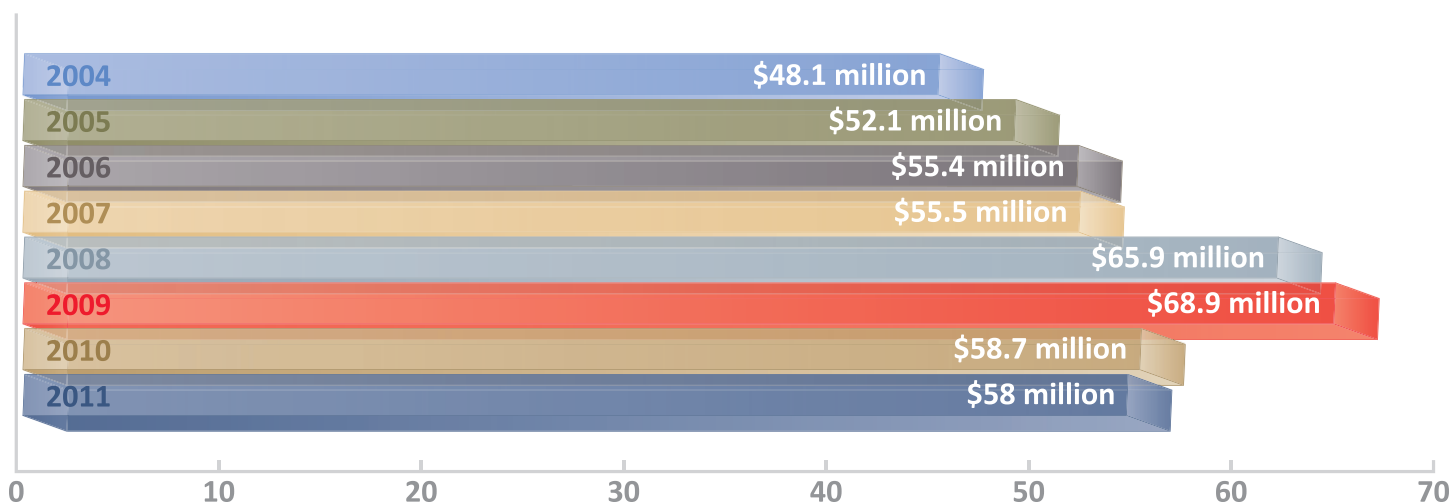


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Chancellor's Message

Let us celebrate another exceptional year for the University of Mississippi. When considering everything taking place at Ole Miss, know that there has never been a time when our school was accomplishing more, and realizing more gains, than it is today.

The "Ole Miss experience" is being sought by more and more students. We have experienced record-breaking enrollment as well as a 55 percent increase in freshman applications over the last two years. The most recent graduating classes on the Oxford and University of Mississippi Medical Center campuses were the largest in history. We're es-

pecially proud that as our enrollment has skyrocketed, the quality of an Ole Miss education has become even more universally recognized. Our recent achievements have led to an array of accolades, which are outlined in this report.

Thank you for your exceptional investments that have provided the foundation and inspiration for our rise to national prominence and have further opened the gateway to opportunities. You continue to expand your legacy at this university by assuring that current students and future generations can benefit from the Ole Miss experience.

One of the most exciting initiatives of the year is our new strategic plan, *UM 2020*. It is a bold vision for a purposeful approach to enrollment in our undergraduate, graduate and professional programs with strategies to assure a strong student body and strong faculty and staff for the future. It calls for a careful balance between academic excellence and access to higher education, particularly for the citizens of Mississippi.

UM 2020 outlines a path for excellence in every aspect of the university's life. And, it calls for building on our important traditions in ways that will continue to make our university, our state and our world a better place. We are faced with some hurdles, not the least of which is the tough economic environment, which will make funding for higher education a continued challenge. However, one of the goals of this 10-year strategic plan is to build the current university endowment to \$1 billion from the current \$469 million level. I challenge everyone to join in the effort to assure adequate private resources are built for our long-term future.

Now, more than ever, it's time for the entire Ole Miss family to come together with pride, purpose and a unified vision of the future. The opportunity to transform individual lives is too important. The opportunity to transform the world through service is too important. The opportunity to excel at all we do is too important. Our successes are many, and so are our opportunities. I invite you to join me in building on the great traditions that are Ole Miss.

Daniel W. Jones, M.D.
Chancellor



Foundation Board President's Message

When we look back to report on another philanthropic year in the life of the University of Mississippi, we feel a great sense of gratitude and accomplishment. Your gifts and the prudent management of those gifts have become a powerful force for progress and achievement on our campuses.

Thousands of individuals have benefited from the Ole Miss experience. Fortunately, many feel so closely connected to this university that they give back to assure that others are served and nurtured by similar experiences. Your gifts have impacted many facets of the Ole Miss experience and enriched our environment. In its broadest application, higher education addresses every aspect of life. Intellectual, emotional, physical, spiritual and social growth is essential to a full university experience.

Thank you for your investments of service and resources

that have propelled our university to national prominence. Take a moment to review some of our recent accolades listed on the pages of this report, and know that you played a monumental role in the successes.

We should reflect on the year, and then embrace the great work still ahead. Funding for higher education is shrinking due to the economic climate. This makes private gifts absolutely critical in providing a margin of excellence. Thanks to your generosity, the flagship university has the largest endowment of our state universities, and the goal is to build that endowment to the \$1 billion level.

If you are interested in expanding your legacy at Ole Miss through a new gift, we can match your interests, passions and values with specific needs on our campuses. Consider the University of Mississippi as a whole entity: A need in one area affects the entire institution. You can choose the areas that appeal to you, and together we can strive for excellence in all of our programs.

As the flagship university, our efforts to educate people of all ages for the next-generation jobs in business, health care, technology, research and education are of vital importance. Mississippi is home to incredibly talented, intelligent, tenacious, ambitious and skillful people. We must ensure that we are providing educational programs to develop these attributes.

Philanthropy can be defined as giving any amount of your time, talents or resources to help others. Ole Miss alumni and friends have long been known for their giving spirits, as evidenced by the almost 20,500 who gave this year. The greatest and most successful universities are those that have the largest numbers of their alumni and friends giving back no matter what the amount. If all stakeholders in our university community contributed something, can you imagine the impact on Ole Miss and, subsequently, on our society?

Thank you for your gifts totaling \$58 million this year. Thank you for devoting such fierce loyalty and passion toward perpetuating and strengthening the Ole Miss experience. Thank you for changing lives by providing opportunities for others.

Jan G. Farrington

Chair, UM Foundation Board of Directors



Foundation's Message

Your support—the gifts of thousands of dedicated alumni and friends—has elevated our student experience at the University of Mississippi beyond that of other public universities. Because of private support, the highly regarded “Ole Miss experience” includes many outstanding academic opportunities, enlightening research and service projects, meaningful mentoring and leadership training programs, enriching cultural offerings and exciting athletics events.

Recognizing that the Ole Miss experience is not limited to college students, your generosity also has expanded offerings to the broader community, deepening individual lives and promoting lifelong learning.

Last year your support, in cash gifts to the university, totaled \$58 million. With the backdrop of a volatile U.S. economy and unstable financial markets, we remain deeply grateful for your continued generous support.

The University of Mississippi’s ability to experience continued growth is built on a strong record of success undergirded by your contributions. Financial support for higher

education continues to decline on the state and national levels, and private gifts have been and will continue to be absolutely critical to expansion and innovation on our campuses in Oxford and Jackson as well as on our regional campuses in Tupelo, Southaven, Grenada and Booneville.

We are proud of several significant construction projects on the Oxford campus, and each speaks in some way to the generosity and involvement of alumni and friends. Among them are the Robert C. Khayat Law Center, the Luckyday Residential College, our first new research facility in Insight Park, renovated Brevard Hall in our School of Engineering complex and the Center for Manufacturing Excellence associated with the schools of Engineering, Accountancy, Business Administration and the College of Liberal Arts. Add to that list the Pharmacy Practice Building on the University of Mississippi Medical Center campus, and you can see that your many investments have a far-reaching impact.

Our longer-term goals in private support align with those articulated in the university’s visionary strategic plan *UM 2020*. It is clear from preliminary results of this community-wide planning effort that faculty support and student financial opportunities are absolutely paramount to our mission to support Ole Miss, and together we must continue to build the university endowment. Please continue investing in the university and creating a lasting legacy that provides extraordinary educational opportunities to young people—our next generation of citizens, professionals, leaders and agents for change—and promotes exceptional opportunities to constantly engage alumni and friends in the life of Ole Miss.

On behalf of you, our donors, the University Foundation answers the call to move forward with the University of Mississippi, recognizing that the bold, clear vision provided by Chancellor Dan Jones and other stakeholders in *UM 2020* will unite our university in a common purpose. With your gifts, we will continue to open the gateway to opportunities that impact individual lives and the world around us. Thank you for entrusting your gifts to our management.

Wendell W. Weakley
Foundation President

Sandra M. Guest
Vice President



Mission Statement

The University of Mississippi Foundation is a nonprofit corporation chartered in 1973 by the state of Mississippi to operate primarily for the benefit of the University of Mississippi. The foundation is responsible for receiving, receipting, investing and distributing all gifts for the benefit of the University of Mississippi. It pursues this mission in an environment of productive teamwork, effective communication

and relentless service to our donors, university administrators, faculty, staff and students. Communication of university needs and priorities along with encouraging investment in the future of Ole Miss are integral to our success. Integrity, honor, civility, service and respect for our donors and their wishes serve as the foundation's guiding principles.



The Ole Miss Experience: Gateway to Opportunities

What is the Ole Miss experience? It begins with a sacred place and beloved people, certainly. However, when examining the many layers—both tangible and intangible—the ones that perhaps best define Ole Miss may be the layers of opportunities.

To a large extent, the reputation of a state and the self-confidence residents have in their state is greatly influenced by the academic reputation of the flagship university. If

there is mention of Virginia, North Carolina, Michigan or Texas, perceptions are often heavily influenced by the quality, status and reputation of the university. Although other universities in Mississippi make significant contributions to our quality of life, experience teaches that the flagship university must be the pacesetter for education.

A nurturing environment complete with dedicated mentors and leadership development enhances the strong, inno-



vative offerings of the University of Mississippi. Our academic and research programs are engaging minds, transforming lives and serving others. In fact, more than 550 externally funded research projects garnered \$163 million this year. Our *Forbes'* listing as one of "America's Best Colleges" provides solid evidence of what most of us have known for some time: Ole Miss is a gateway to extraordinary opportunities.

Paramount to our ability to lead or act as a pacesetter is the high level of excellence throughout our campuses made possible by your generous private support. Those who are impacted by the Ole Miss experience are often inspired to "pay it forward" so others may follow in their footsteps. The deep commitment of almost 20,500 alumni, friends and corporate partners was expressed through \$58 million in contributions during fiscal year 2011. The impact of your gifts can be seen in the recognition earned for the university's progress and growth. These are some of the accomplishments you've made possible:

INCREASED ENROLLMENT AND GROWTH

- Increase over last year of 6.5 percent in total enrollment for all campuses, record freshman class for second consecutive year
- Increase of 55 percent in freshman applications over the past two years
- Largest classes ever this year for the Sally McDonnell Barksdale Honors College, Lott Leadership Institute, Croft Institute for International Studies and Chinese Flagship Program

QUALITY OF EDUCATION

- Highest ranked public university in the five-state, Mid-South region in *Forbes'* listing of "America's Best Colleges"
- Inclusion in *Forbes'* "Top 20 Best College Buys"; Ole Miss and Florida were the only Southeastern Conference schools to receive this prestigious designation
- Only Mississippi university to make the prestigious *Fiske Guide to Colleges 2012*, a selective, subjective and systematic review of institutions of higher learning
- Inclusion in a recent *Reader's Digest* feature interview with two professors who—after a three-year study of higher education—named UM's Sally McDonnell Barksdale Honors College as one of the three best in the nation at a public university

- Only Mississippi university to build residential colleges, where students benefit from faculty mentors in a learning environment modeled on Oxford and Cambridge universities; *Washington Post* article referenced Ole Miss as a large research university that provides residential colleges as a housing option for students
- Inclusion of the University of Mississippi Medical Center among *U.S. News and World Report* "Best Hospitals" rankings for the specialties of cancer, nephrology and orthopedics
- The top ranking for the University Medical Center in adult patient satisfaction among the more than 100 academic medical center members of the University Health System Consortium
- An excellent accreditation review by the Southern Association of Colleges and Schools for the University Medical Center overall as well as for specific programs

CAMPUS

- Listing on the President's Higher Education Community Service Honor Roll for engaging our students, faculty and staff in meaningful service with measurable results
- Named "Most Beautiful" by *Newsweek* magazine
- Top 10 ranking for the third consecutive year as a "Great College to Work For" by the *Chronicle of Higher Education*
- Opening of the 47,000-square-foot Center for Manufacturing Excellence, the only program of its kind in America, joining with the schools of Engineering, Business Administration and Accountancy to support increased opportunities for students
- Construction underway on three new residence halls
- Construction nearing completion on Insight Park Building—the first phase of a new UM research park
- Highest ranked SEC school in *Newsweek* magazine's "Safest Campus" listing

Thank you for answering the call to give back to Ole Miss, whether benefiting our main Oxford campus, University of Mississippi Medical Center or our satellite campuses in Southaven, Tupelo, Booneville and Grenada. Please continue investing in the university and building a lasting legacy that provides life-changing opportunities to students—our next generation of citizens, professionals, leaders and agents for change—and helps advance our state and nation.



ENHANCING THE EXPERIENCE



Carl and Nancy Herrin



“The Ole Miss First scholarship program has given me a unique opportunity to experience Ole Miss while fostering my interests and propelling my vocational vision. The encouragement and conscientious accountability by the staff and fellow scholars is evidence of the special family that is Ole Miss. I will graduate with a sense of authentic confidence and strong desire to both give back and serve this university for the rest of my life.”

Sumner Abraham of Jackson, Miss.
Class of 2012, sociology major, chemistry minor
Sally McDonnell Barksdale Honors College
UM School of Medicine Class of 2016

Scholarships

Alumni, friends and members of the Ole Miss community thoughtfully examined the needs of Mississippi this year and asked how their gifts to the University of Mississippi could make an impact. Many times the answer came through the life-changing opportunities offered by scholarships.

In a perfect world, everyone who chose to pursue a college degree would be able to do so. However, the reality is that Mississippi—like other states—has been faced with decreased funding for higher education, which is being addressed with tuition increases approved by the Board of Trustees of State Institutions of Higher Learning. This comes at a time when many families are experiencing hardships from the economy, making it challenging for some academically qualified young adults to afford college degrees.

New York Giants quarterback Eli Manning and his wife, Abby, stepped forward with a gift to help ensure some of Mississippi's neediest students can pursue degrees at their alma mater. They established a \$1 million endowment to support Ole Miss Opportunity, a need-based scholarship program.

"Abby and I were drawn to this program of helping people who might not be able to attend college otherwise," said Manning of Hoboken, N.J. "To us, it was a way of truly helping a lot of people."

Created to increase access to higher education in light of rising tuition, Ole Miss Opportunity ensures eligible lower-income Mississippians will have financial support. Higher education is a critical factor in economic and societal progress, and U.S. Census Bureau data indicate only 19.1 percent of Mississippians ages 25 and above have college degrees.

For Ole Miss Opportunity's inaugural year in 2010, 102 recipients received \$459,060 in assistance. For the second

year, 171 first-time recipients were awarded \$886,083 and 63 second-year recipients awarded \$345,631. (Some in the inaugural group received assistance from other programs for their second year.) The cost for these 234 scholarships was more than \$1.23 million. Further support is needed as Ole Miss Opportunity matures and additional young Mississippians seek assistance. University leaders view this as a tremendous investment in individual lives, the state and beyond.

"Academics was very important to me when I was here. I studied and worked hard trying to make good grades. This giving back is really about giving someone a chance to enjoy Ole Miss," said Manning, the Super Bowl XLII MVP. "The reason I came to Ole Miss over many other schools is because I thought if I never played a down of football, this is where I would want to go to school. That's why we had a focus on this [scholarship program]."

As part of the Friends of Children's Hospital, the Mannings also have helped raise \$2.9 million for the Eli Manning Children's Clinics at the University of Mississippi Medical Center's Blair E. Batson Hospital for Children.

Joining the Mannings in making an impact through scholarships were Carl and Nancy Herrin of Jackson, who created an endowment this year with a gift in excess of \$1 million. To direct the gift, successful businessman Carl Herrin reflected on his own college days, when he had to hitchhike to travel the 115 miles from his hometown of Durant to the Oxford campus.

The Carl and Nancy Herrin Scholarship Endowment will annually provide 10 young Mississippians \$5,000 need-based scholarships. The Herrins previously made a \$1 million gift to strengthen athletics programs for student-athletes.

"I relate to poor students who need scholarships," said Carl Herrin, a 1949 business graduate. "My family was very poor, and I accelerated my studies at Ole Miss in order to



OPPORTUNITY

graduate early. Those were different times, and I could go anywhere by setting down my suitcase with its Ole Miss sticker and thumbing a ride. After graduation I sought a job with a company that furnished a car and joined General Motors in its insurance division.”

Herrin’s astute business sense and education not only provided him his first car but also transported him on a career path that has focused on acquiring multiple auto dealerships and oil and gas interests. However, he has always “come home” to his alma mater.

“I love Ole Miss,” Herrin said. “It is part of me, and it truly is a unique institution. The important thing about this scholarship endowment is that it will go on long after we’re gone. The costs associated with attending college keep increasing each year. ... Education is critical to families and to our state.”

Another benchmark was achieved when the 2+2 Endowed Scholarship, awarded to students on the DeSoto Center campus for their two years with Northwest Mississippi Community College and two with Ole Miss, surpassed \$1.1 million. Many have worked to see a four-year degree program available to DeSoto County residents in their own community, and scholarship support was needed.

“This type of scholarship is unique, outstanding and trailblazing, to combine the fundraising efforts of a four-year university and a community college,” said UM Chancellor Emeritus Robert Khayat.

Taking the endowment for DeSoto County residents over the \$1 million mark was the \$112,000 gift from the estate of Elinor Herrington, the mother of Michael Herrington of Olive Branch, current member and former president of the Northwest Foundation board of directors.

In addition to individual donors, corporate donors to the scholarship endowment have included the Maddox Foundation; the cities of Southaven, Olive Branch and Hernan-

do; BancorpSouth; DeSoto County banks First Tennessee, Merchants & Farmers, First Security, Community, BankPlus, Trustmark, Sycamore and Renasant; Kreunen Development Co.; Shannon Lumber Co.; FedEx; and the DeSoto County Economic Development Council.

Dr. Robert and Shirley Seymour and Holly Renee Seymour of Hernando headed a steering committee to attract funds, and Herrington and his wife, Debra, developed the 2+2 Scholarship Golf Tournament at Cherokee Valley in Olive Branch. BancorpSouth is the title sponsor of the annual event that has attracted more than \$200,000 for the endowment.

In other scholarship developments, longtime university supporters Bert and Dorothy Allen of Oxford created an endowment for School of Business Administration students. The owner of auto dealerships on the Mississippi Gulf Coast for almost four decades, Bert Allen earned his degree from the Ole Miss business school.

“A person usually gets three or four really great opportunities in a lifetime,” he said. “I want students to be prepared to take advantage of those type opportunities by earning a solid education.”

The Allens also have designated their scholarships for Mississippians who need financial assistance to pursue higher education.

“We gave these resources to the university because we love the institution and we want to see people do well in life,” Allen continued. “I got my start here at Ole Miss, and my wife joins me in being very interested in helping students. We have been involved in setting up the scholarship selection criteria and hope good things come from this.”

John and Mary Thomas of Glenview, Ill., committed funding for the first scholarship endowment to assist students pursuing degrees in integrated marketing communications through UM’s Meek School of Journalism and New Media.



“Faculty serve as an important conduit in our efforts to transform students’ lives. Our professors influence students daily. We have to support faculty in their efforts, and private gifts help us do that. It’s difficult on state support alone to provide the appropriate faculty compensation. The ability to recruit the best faculty will help us recruit better students and enhance the educational process, providing them with benefits throughout their careers and lives.”

Morris Stocks,
Provost and Vice Chancellor of Academic Affairs

The Thomas Family Scholarship Endowment pays tribute to John Thomas' parents, Suzanne Jones Thomas of Chicago and the late Arthur W. Thomas Jr., and provides assistance to students. The gift includes a match by the Abbott Fund, the philanthropic foundation of Abbott. John Thomas is the vice president for investor relations and public affairs at Abbott, a global company devoted to discovering new medicines, technologies and ways of managing health. Mary Thomas runs her own communications consulting firm.

Arthur Thomas served as the managing editor of the *Meridian Star* in the 1950s. Although the patriarch moved his family to Chicago so he could pursue a public relations career, he introduced his son to the journalism program at Ole Miss.

"My father inspired me to pursue a career in writing," John Thomas said. "My father brought me to campus, and I fell in love with the place. Ole Miss changed my life in ways I could never fully repay."

"Mary and I strongly believe in the direction the journalism and new media program is taking," Thomas said, when explaining the inspiration behind their gift. "We understand the value of it, providing students a foundation for clear writing and thinking."

The Asbury Foundation of Hattiesburg provided a new scholarship gift, building on its general scholarship endowment. The foundation's latest gift is directed to the Ole Miss Women's Council for Philanthropy and is available to students from Forrest, Lamar, Marion, Jones, Jefferson Davis, Covington, Perry and Pearl River counties in south Mississippi. The scholarship award, like all Ole Miss Women's Council scholarships, is enhanced by mentoring and leadership training opportunities.

Among ongoing major scholarship gifts were those from the Sumners and Luckyday foundations of Jackson and the Pichitino Education Trust.

Faculty Support

An investment in University of Mississippi faculty is an investment in our students and subsequently in our academic reputation. Alumni, friends and members of the Ole Miss community embraced that message this year and began designating gifts to support faculty. Through this support, top faculty members will be recruited and retained, further opening the gateway of opportunities for current students and future generations.

Faculty members on the Oxford and University of Mississippi Medical Center campuses have garnered international acclaim through outstanding teaching and vibrant research despite compensation levels. UM's many accomplished alumni offer the best proof of our dedicated and highly regarded faculty's success in providing educational experiences that are both challenging and nurturing. Ole Miss graduates' immeasurable impact on the social and economic health of our state, nation and world is in many cases a direct result of the dedicated professors who taught and mentored them.

Now, however, stiff competition exists among leading universities for gifted faculty members. To successfully compete and assure students are taught by outstanding professors, UM has launched the Barnard Initiative to increase private support for faculty.

The university's increasing enrollment places tremendous demands on faculty members. Currently, our full professors are paid, on average, 13.8 percent less than their peers at universities in the Southern University Group. Composed of 31 public universities and the Southern Regional Education Board, SUG has provided data comparing salaries of full-time faculty at Ole Miss with salaries of the



other institutions in the group (including most Southeastern Conference schools).

The Barnard Initiative also comes in response to a decrease in higher education support at the state level. During fiscal year 2011, state appropriations accounted for only around 15.6 percent of UM's total operating revenues, and that amount is projected to decrease further in the coming years—a trend across America.

"BATTING 1.000" IN FAMILY EXPERIENCES

Among faculty support gifts was the Brevard Family Chair in Civil Engineering for the School of Engineering, thanks to a \$1.5 million donation from the Henry and Elizabeth Brevard family of Tupelo. The fund will recruit an additional distinguished scholar to the faculty.

The Brevards' new gift totaled \$2.5 million, bringing the family's contributions to \$5 million. Old Chemistry—the central building of UM's Engineering Complex—was renamed Brevard Hall to honor the family's long-term commitment. In addition to faculty support, their gift directed resources to the Brevard Family Scholarship Endowment and provided operational funds for Brevard Hall.

Assisting students through scholarships, giving critical support to engineering education and providing alumni leadership are defining elements of the legacy Brevard and family members continue to build. To date, around 500 students have pursued their dreams of higher education at Ole Miss, thanks to the family's scholarships, which were established in 1991.

"We feel the Ole Miss School of Engineering has made excellent progress over the past few decades and is poised to make even greater progress in the coming years," said Henry Brevard. "About 20 years ago we decided we wanted to give credit to the university that we believe has had a ma-

jor degree of responsibility for our personal and professional growth. I am grateful for my engineering education at Ole Miss. Among others, former dean of engineering Dr. Lee H. Johnson was a teacher of great merit and strong influence. Our family believes that no financial donation can repay adequately the mentoring and experience received here."

Brevard first used his civil engineering degree as a Mississippi State Highway Department bridge designer. In 1949, he and his father-in-law, Riley Boozer, became convinced that ready-mix concrete was the wave of the future, offering more labor efficiency than the standard of the day, job-site mixed concrete. The two men founded B&B Concrete Co. of Tupelo, the first transit-mixed concrete plant in North Mississippi. The business has expanded to include 12 other locations in the state, and Brevard's son, David, is now president and chief executive officer.

Bruce and Karen Moore of Nashville chose to lend their support to faculty by committing \$1 million to endow the Bruce Moore Scholar in Finance for the School of Business Administration. The endowment will provide salary supplements, research and creative activity support, and other support.

"Karen and I have been blessed to have great parents, families and other mentors who have emphasized how important it is to invest in individuals and organizations that have impacted our lives and continue to positively impact others," said Bruce Moore, group president of service line and operations integration for the Nashville, Tenn.-based HCA, the nation's leading provider of health care services.

"My four years at Ole Miss were some of the best of my life," Moore said. "The better accolade is that our son recently graduated with a master's degree in accounting and is employed, and our daughter is a senior. Ole Miss is still batting 1.000 in our family's experiences. The fact that I met my wife, made lifelong friends and began to understand



why education, relationships and setting goals can make a difference are also meaningful factors in our support.

“Like many nonprofit institutions, faculty members at Ole Miss are called to be educators and have a passion for molding young adults into individuals who will positively impact society. Many of our educators and administrators would receive higher compensation in the private sector or at other educational institutions but love Ole Miss like we do. Our dedicated and passionate teachers continue to make a difference in the lives of students. This gift is meant to build on this long-standing tradition of Ole Miss. There is no better testimony to our university than a graduate who becomes another lifelong Ole Miss ambassador.”

Dean of Business Ken Cyree said, “The prestige and financial support provided to the recipient of an endowed position is a strong commitment to the faculty member and allows us to reach our mission and goals while rewarding excellent performance. There are few investments that yield so great a return as an endowed chair, professorship or fund for faculty.”

MAKING A DIFFERENCE IN INDIVIDUAL LIVES

The longtime teaching and mentoring contributions of accountancy professors inspired Ed and Barbara Krei of Oklahoma City, Okla., to give \$250,000 to support faculty in UM’s Patterson School of Accountancy.

“My wife, Barbara, and I were led to provide this faculty support to pay tribute to former accountancy professors and deans Jimmy Davis and the late Gene Peery,” said Ed Krei, who is a managing director of The Baker Group, one of the nation’s largest independently owned securities firms specializing in investment portfolio management for community financial institutions. “These two educators made a great difference in many individuals’ lives and careers, including

my own. Their work and commitment as well as that of other accountancy professors put the school on the map.”

The couple’s gift to their alma mater establishes the Edward Krei Lectureship in Accountancy Endowment in the school, where undergraduate (10th) and graduate programs (11th and 12th) are ranked in the nation’s top 12, according to the *Public Accounting Report*.

When alumni and friends express a desire to provide private support, University Foundation and Development representatives match their interests, passions and values with needs. However, sometimes knowing there is a need is all the information a donor requires.

Clyde and Yvonne Edwards of Canton directed a gift to faculty support in the business school, after providing gifts for scholarships and athletics. The couple turned to Deborah S. Vaughn, senior executive director of development for guidance.

“We trusted Debbie for guidance, and she told us about the great need for faculty support,” said Clyde Edwards, an alumnus of the business school who enjoyed a long career in the banking industry before retiring and purchasing a part-interest in Adcamp Inc. He continues to work in the management of the asphalt paving company as well as oversee his farming interests. Yvonne Edwards earned a master’s degree in education from Ole Miss and taught for a number of years.

“We had read that our professors were underpaid, and we certainly know that a strong school has to have good faculty members. We’ve been really impressed with Ken Cyree, the dean of business,” Clyde Edwards continued. “We agreed with the need that was presented to us, decided to direct the gift specifically to business faculty and enjoyed making the gift to help faculty salaries be competitive. We love Ole Miss.”

When Michael and Jane Strojny of Biloxi learned of the initiative to build faculty resources, they established the Strojny



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J. CHAM



Faculty Support Endowment, also for the business school. In addition to contributions they have directed to scholarships, faculty support is their tribute to the career preparation and help they received as students and young alumni.

After the two graduated, Michael Strojny completed service as a Green Beret in the U.S. Army during Vietnam. Afterwards, the nation was experiencing economic woes, and no jobs could be found. Michael Strojny called then-Professor and Dean of Men Frank Moak, who said, “Come on home, Mike. We’ll help you.” The couple returned to Oxford, where university contacts had lined up several interviews, resulting in a job and a future.

“I made a vow then, never to leave Mississippi,” said Michael Strojny, a native of Washington, D.C., and co-founder with his wife of Strojny & Strojny Financial Services, now in six cities on the Gulf Coast and beyond. “Ole Miss gave both Jane and me a great start in life. Ole Miss people networked and helped us build our business. We feel we owe it to the university to help others benefit from the same educational and support opportunities.”

The Strojny's share a goal of strengthening the school for future generations.

“The business school is very important to us, and we want to give back to the school for putting us on the right track,” he said. “Providing faculty support may not be as glamorous as other means of support, but to compete with other universities, Ole Miss must have resources to hire outstanding faculty.”

SUPPORTING FACULTY AT THE MEDICAL CENTER

The University of Mississippi Medical Center’s Department of Pediatrics attracted faculty support through its first-ever endowed chairs—the Suzan Brown Thames Chair of Pediatrics and the D. Jeanette Pullen Chair of Pediatric Hematology-Oncology.

Gifts of all sizes are encouraged to support faculty, and funding an endowed faculty position is one of the most meaningful ways to give to a university. Held by the most accomplished professors, endowed faculty positions bring honor to both the holder of the position and to the person for whom the position is named. At UM, faculty positions may be endowed through gifts made over several years and through estate planning.


The Department of Pediatrics’ new chairs honor two women who have been instrumental in advancing children’s health and well-being in the state and beyond. Together they have spent a combined 60 years advocating for sick and injured children.

The Pullen Chair, named for the professor emeritus of pediatrics and previous director of the Mississippi Children’s Cancer Clinic, recognizes Pullen’s contributions to childhood cancer treatment protocols. She has played an active role in many cooperative clinical studies with the Children’s Oncology Group. The research, pooled with that from the nation’s other pediatric cancer programs, has brought the cure rates for acute lymphocytic leukemia—the most common form of childhood cancer—up to 80 percent.

“I am so incredibly grateful to all the people who have helped to make this possible,” said Pullen. “But my biggest joy is knowing how this will help the Division of Pediatric Hematology and Oncology and, first and foremost, the children.”

The Thames Chair, named for Ole Miss alumna Suzan Thames, pays tribute to her support of the Blair E. Batson Hospital for Children through grassroots philanthropy and volunteerism. Her involvement with the hospital was born out of her participation in Project REACH, where she met and became friends with Pullen. They worked together in the Junior League project that raised the \$2 million needed to build the Mississippi Children’s Cancer Clinic, the foundation on which the Batson Hospital was built.

PAUL B. JOHNSON COMMONS



"Ole Miss opened doors to leadership and other opportunities that have carried us throughout our lives. Professors ... nurtured us but encouraged us to try our wings. Ole Miss gave me the confidence to do whatever I decided to do. I think the Ole Miss of today is magnificent. Although we earned a great education, what's here now for students is so much more. There's been such good stewardship of resources."

John Frame of Nashville, who with his wife, Anne, has committed \$1 million to scholarships through outright and planned gifts

Thames also is credited with helping to create Friends of Children's Hospital, a nonprofit group that supports and promotes awareness of Batson. Friends has raised almost \$7 million to help fund various projects throughout the hospital.

Thames expressed gratitude to donors, her husband, Tommy, and the Friends board for establishing the chair.

"I'm overwhelmed with pride for the Medical Center," said Thames. "Institutions of this caliber need this type of incentive to attract the very best faculty. We all want only the very best for the children of Mississippi."

A grassroots effort at the Medical Center also attracted more than \$1 million to create the Winfred Wiser Chair, permanently honoring the contributions of the late Dr. Winfred L. Wiser and providing faculty support for the Department of Obstetrics and Gynecology.

While most endowments are the result of one or two donors who make large donations, nearly 400 of the physician's former trainees and colleagues succeeded in raising the \$1 million. Wiser's mark on the Medical Center campus is clear, with a hospital, an academic society, a fundraising group for patient needs and now an endowed chair bearing his name.

Those who knew him best say no one has built such a lasting legacy so quietly. Wiser was chairman of the Department of Obstetrics and Gynecology from 1976 until his retirement in 1996. He died in 2006. When he became chair, he turned the department into one of the nation's most competitive programs. He started the first research endowment in a medical school department and built relationships.

"Dr. Wiser established relationships with every OB-GYN in the state," said Dr. Rodney Meeks, current holder of the Wiser Chair. "In the end, they were this department's greatest supporters."

Wiser was the only person recognized twice by the American College of Obstetricians and Gynecologists for

having the outstanding program in the country and was considered "one of the most renowned surgeons of our time," Meeks said.

Planned Giving

This year, alumni, friends and students found countless ways to strengthen the Ole Miss experience and expand opportunities. Donors identified areas meaningful to them or those they chose to honor by matching interests, values and passions with university needs.

"Whether directing planned gifts or pursuing specific projects, our alumni and friends are incredibly generous and creative," said Sandra Guest, vice president of the University of Mississippi Foundation. "They give great thought to directing their gifts and outlining the impact they hope to achieve. Our alumni and friends are deeply invested in the life of this university, and their commitment is building incredible opportunities and adding significant facets that will continue on for generations."

Among these many donors is Maurice Colly of Bay St. Louis, who has spent his life developing real estate across the South. His planned gift, with a current value of \$1.1 million, is designed to encourage Ole Miss students to consider similar careers.

The Maurice Colly Real Estate Endowment will bring three successful real estate developers to campus each year to present lectures and provide School of Business Administration students with first-person accounts of the industry and its career potential. The fund also will provide support to faculty members coordinating the program.

"My goal is to encourage students to go into real estate development and enjoy great careers that allow them to be their own bosses," said Colly, a 1950 economics major. "Be-



cause I have pursued a career that offers so much, I always wake up looking forward to the day and also have enjoyed traveling a great deal.”

Throughout his 59-year career, Colly has developed neighborhood shopping centers, buildings for retail use and apartment complexes mainly in Mississippi and Georgia. He has also developed International House of Pancakes’ sites and restaurants as lessor and leasing agent.

“Ole Miss is a great institution, and I want to do what I can to help it become stronger and stronger,” he said. “I hope my gift encourages others to consider how they might support Ole Miss.”

By establishing a planned gift, Colly has joined others as a member of the 1848 Society, which recognizes alumni and friends who have either funded or planned a deferred gift, such as a bequest or life income plan. Those interested in including Ole Miss in their estate planning can work with University Foundation staff to assure their interests and intentions are followed.

Another 2011 planned gift came from business executive William N. Fry IV of New York and Nashville and his wife, Lee Anne. The couple is passionate about alumni and friends providing career mentoring to students and new graduates.

“Ole Miss produces well-rounded graduates who are not just smart but also adept at the most valuable business capability, which is people skills,” said Fry, who earned an Ole Miss degree in urban administration before going on to receive a master’s degree from Harvard Business School. “College degrees should lead individuals to rewarding careers, not just jobs. There is a difference between graduates who just find a paycheck and those who get started on a path toward skill building and career progression. Some of the most valuable actions alumni can take are to make introductions, provide advice and help new graduates get started in

their careers. These young leaders will one day sustain and grow this university.”

The Frys have committed a planned unrestricted gift, meaning the university can determine where the resources will make the greatest impact.

“Those fortunate enough to have done well in their careers need to be leaders in giving back,” said Fry, who is also a long-time supporter of Ole Miss Athletics. “The university is increasingly responsible for its own financial well-being with decreasing state support. My family and I want to help and believe university leaders know best where funds should be directed.”

Fry, a native of Memphis, came to Ole Miss on a Navy ROTC scholarship. After graduation, he served eight years in the U.S. Navy, completing his career as a lieutenant in the Nuclear Propulsion Program. The businessman now is a managing director with American Securities, a private equity firm in New York that owns 24 companies.

Another example of a unique way to direct a gift can be seen in a new University Museum gallery. When Hattie Mae Edmonds of Clarksville, Tenn., passed away in 2010, family and friends asked her son, Mike Edmonds of Colorado Springs, where memorials should be sent.

“It only took a little while for me to say, ‘Ole Miss’ because my mother was so proud that she was able to provide me an opportunity to attend Ole Miss,” said Edmonds, who is vice president of student life and dean of students at Colorado College. “My mother never had the chance to go to college but valued and loved education so much—and loved Ole Miss.”

Edmonds’ time at the university was marked by a loss.

“When my father died during my sophomore year at Ole Miss, my mother insisted that I return to Ole Miss and make sure I was able to do so,” he said. “Mother knew Ole Miss was a special and dear place. She loved her association with Ole Miss through me, her youngest child and only son.”



“My time at Ole Miss has been amazing. I would not have experienced the things that I did and go to the places I’ve been if not for Ole Miss. My college career has taught me a lot about hard work, time management, being a team player and self discipline, which are great qualities I will use in the future. This has definitely been a once-in-a-lifetime experience, and I’m so thankful for the opportunity.”

Kristie Boxx of Grenada, Miss.
*Class of 2012, All-American,
Women’s Tennis Team*

The contributions received from alumni and friends funded the Hattie Mae Edmonds Folk Art Gallery, a fitting way to honor her life, said Mike Edmonds.

“My mother was indeed a Southerner, and her name ‘Hattie Mae’ reflects that clearly. She also taught her children to admire and treasure the beauty of the South, family, friends, struggle, joy and nature. All of these things are represented in folk art. The Edmonds family remains grateful to our friends from all over who made this happen. We feel blessed and fortunate to have our mother remembered in such a way that allows for her memory to be alive and relevant.”

The idea for the gallery came about when Mike Edmonds met William Andrews, former museum director, and they discussed the pressing need to highlight selections from the museum’s world-class folk art collection.

“Mike was introduced to the museum at a critical juncture in our history,” said Andrews. “From our conversation, Mike and I quickly discovered a mutual love of folk art from the American South. It didn’t take us long to come up with a plan, which would give Mike the opportunity to honor his mother and allow us to permanently present these important works of art.”

The gallery’s inaugural exhibit, “Defining the Mainstream: The Southern Folk Art Experience,” included artwork by James “Son” Thomas, Purvis Young, Mose Tolliver, Jim Sudduth, Rev. Howard Finster, Sulton Rogers, M.B. Mayfield and Luster Willis.

Before joining Colorado College almost two decades ago, Edmonds was assistant dean of students and adjunct professor of theatre arts at Ole Miss, where he earned an undergraduate degree in theatre arts and master’s and doctoral degrees in higher education administration.

In another case of individuals connecting with and filling a need, the Class of 2006 and Dean of Students Sparky Rear-

don began work to have a permanent place to remember those who lost their lives while they were students. Their idea inspired contributions from administrators, alumni and friends to construct the Memory Garden adjacent to Paris-Yates Chapel.

“Ole Miss is such a family-oriented place that when we lose one student, everyone is affected,” Reardon said. “The garden will provide a place where any member of the Ole Miss family may go to remember the lives of those who have gone before.”

Chancellor Emeritus Robert Khayat became involved and asked Jimmy Hill from Ripley and other Tippah County Alumni Club members to add to resources raised by the Class of 2006.

Khayat proposed the Tippah County group help make the Memory Garden a reality, which eventually will include an eternal flame, fountain and a marble wall inscribed with the words “To Our Hearts Fond Memories” from UM’s alma mater. Bobby Martin, chairman of the board and president of The People’s Bank, committed \$10,000 for the project if the Tippah County Alumni Club would match the gift, and the alumni organization did so.

The Senior Class of 2011 contributed four benches to the garden, completing the first phase of the project. When more contributions are received, other proposed elements will be added to the Memory Garden.

Athletics

Fiscal year 2011 saw Ole Miss Athletics and the UMAA Foundation completing long-range planning for the future of athletics programs—namely, the ambitious \$150 million *Forward Together* capital campaign. The initiative is addressing



the need for new facilities and enhanced facilities.

In the first months of the groundbreaking campaign, alumni and friends responded by committing \$50 million in gifts and pledges.

“This campaign and the proposed facility enhancements reflect much more than a bricks-and-mortar investment in Ole Miss Athletics,” said UMAA Foundation Executive Director Danny White. “The *Forward Together* campaign symbolizes our shared values, our commitment to excellence and our unwavering resolve to win championships. It’s thrilling to see so many loyal fans use this campaign as an opportunity to raise their level of commitment to Ole Miss.”

Forward Together centers around six main goals:

- Replacing Tad Smith Coliseum with a modern, 10,000-seat basketball facility
- Renovating and improving the Vaught-Hemingway Stadium concourse areas
- Upgrading existing premium seating areas in Vaught-Hemingway Stadium to enhance both their function and comfort
- Expanding the north end zone of Vaught-Hemingway Stadium to accommodate increasing requests for premium seating and improving the overall stadium appearance
- Establishing a Hall of Fame area to highlight Ole Miss Athletics history
- Improving the Gillom Sports Center, which includes facilities for rifle, soccer, softball and volleyball programs

Construction of the new basketball arena, as well as renovations and expansion to Vaught-Hemingway Stadium and the Gillom Center will occur in a phased approach to allow time for design, development and funding in accordance with an overall Facility Master Plan. All projects are contingent upon sufficient funding to move forward.

“This is a big endeavor, a bold endeavor and an important

endeavor for our university,” said UM Chancellor Dan Jones. “This is going to give us state-of-the-art facilities on the prettiest campus in America, right in the heart of campus.”

Among many donors to Ole Miss Athletics this fiscal year was longtime supporter Will Galtney of Houston, Texas, who committed a \$1 million gift to the Vaught Society. The resources will help fund a significant expansion to the Palmer/Salloum Tennis Center. Already one of the nation’s finest collegiate tennis facilities, the center is undergoing a number of improvements, including the addition of more spectator seating and enhancements to the locker rooms, study areas and coaches’ offices.

“It’s my pleasure to be able to contribute to the tennis center expansion,” said Galtney, chairman of the board of the Galtney Group, which specializes in brokering and underwriting medical malpractice insurance for health care providers throughout the nation. “I’m very proud of what our coaches and players have accomplished over the years and look forward to watching them continue to compete for championships year after year. I’m happy to have the opportunity to give something back to Ole Miss.”

Billy Chadwick, head coach of men’s tennis, said, “Will was an outstanding tennis player for Ole Miss. In fact, his 1974 team held the record for the most wins for nearly 20 years. This gift to our tennis center will enable our program to remain one of the nation’s finest.”

The Galtney family previously provided a gift to create the Galtney Center for Academic Computing in Weir Hall, used by thousands of Ole Miss students and faculty members.

Another gift, \$448,000 from an Olive Branch family, will fund construction of a practice facility for the Ole Miss golf teams. The Clay and Elinor Herrington Charitable Remainder Trust has provided resources to help construct a 3,600-square-foot, indoor-outdoor practice facility with hit-



CENTER FOR MANUFACTURING

ENCE

ting and video bays that will enable UM golf teams to practice regardless of weather conditions. The building will be constructed adjacent to the Whitten Golf Complex at the Ole Miss Golf Course.

The quality of the facilities used for training athletes has a great impact on the success of a program, said Ernest Ross, head coach of men's golf.

"This is possibly the most important piece of the puzzle in the continuing advancement of our facilities. The indoor-to-outdoor hitting bays will allow us to maximize the teaching potential our coaching staff has and help us develop our players to their best. The SEC is such an ultra-competitive conference, and we are working hard to stay at the top with our golf programs. With the help of the Herrington family, we are closer to our dream of being a perennial power in the SEC."

Elinor Herrington passed away in 2010, and Clay Herrington, the former mayor of Olive Branch, died in 1995. They were lifelong Ole Miss fans, whose children and grandchildren earned degrees on the Oxford campus. The couple started attending Ole Miss football games as newlyweds, and Elinor continued until she was 89.

While the Herringtons enjoyed all athletics events, golf became the family's passion.

Clay Herrington was in his 40s when he took up golf but went on to help establish or develop four golf courses. He was among citizens who founded the Olive Branch Country Club and also an industrial park, which became home to the Holiday Inn's corporate training facility and the Holiday Golf Club. Herrington next developed the Plantation and the Cherokee Valley golf clubs, which are rated among Mississippi's top courses. The couple's children and their spouses—Michael Herrington and his wife, Debra, and Carol

Herrington Allen and her husband, Keith—manage the golf clubs as well as other business interests.

"Golf meant so much to my parents and continues to be so important to us," said Michael Herrington, who, with his wife, also has coordinated an annual golf tournament to support Ole Miss. The tournament provides instrumental funding for 2+2 Scholarships designated for residents of DeSoto County who attend Northwest Community College for two years and then Ole Miss for two years at the DeSoto Center campus. The Herringtons' Charitable Remainder Trust also provided a major gift to this scholarship fund.

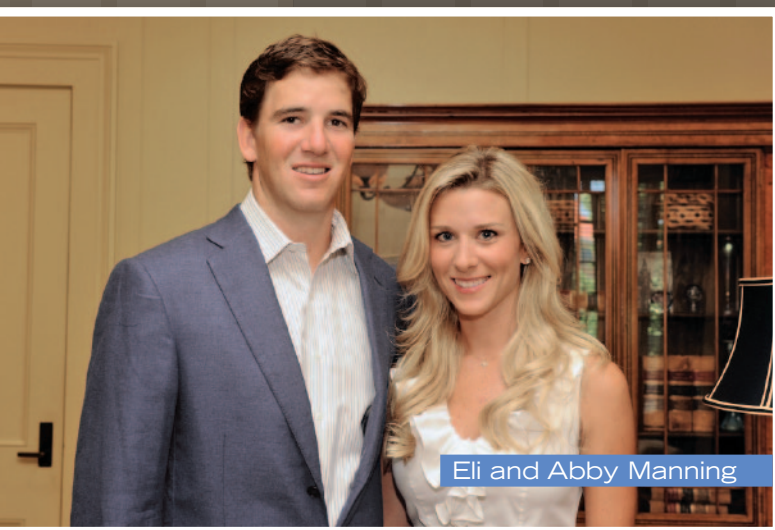
"This facility will help Ole Miss student-athletes excel at golf. It means so much for our whole family to see our parents' legacy continue at the university they loved so much," he said.

Generous private support, such as the gifts received during 2011, helps support the mission of the Department of Intercollegiate Athletics. That mission is to produce successful student-athletes and competitive athletic teams by recruiting qualified student-athletes, coaches and staff from diverse backgrounds and by providing equal opportunities regardless of ethnicity or gender. The department will prepare student-athletes to be productive members of society by assisting in their development of academic, social and leadership skills within an environment that fosters integrity and sportsmanship along with emotional, physical and mental well-being.

Operating within the principles of sound fiscal management, the department sponsors athletics teams to promote enthusiasm, financial support, cohesiveness and loyalty within the university community. Demonstrating leadership in all decisions that impact the university, the Southeastern Conference and the National Collegiate Athletic Association, the department conducts itself in an ethical and honest manner.



RECOGNIZING OPPORTUNITIES



Eli and Abby Manning

Major Gifts

Major gifts and pledges to the University of Mississippi in fiscal year 2011 are ensuring that a gateway to opportunities is open for current students, faculty and staff as well as future generations. Among these important contributions are:

\$1 MILLION AND ABOVE

- **Anonymous gift** for academics
- **Bancroft Charitable Foundation** of McComb for continuing support of the Croft Institute for International Studies
- **Henry and Elizabeth Brevard** of Tupelo for the Brevard Family Chair in Civil Engineering, Brevard Family Scholarship Endowment and operations funds supporting Brevard Hall
- **Gertrude C. Ford Foundation** of Jackson for marketing and building funds supporting the Gertrude C. Ford Center for the Performing Arts
- **Suzanne Galtney** of Houston for the Vaught Society supporting Ole Miss Athletics
- **W.F. Galtney Jr.** of Houston for the Vaught Society
- **Carl and Nancy Herrin** of Jackson for the Herrin Scholarship Endowment to assist Mississippi students with financial need
- **Luckyday Foundation** of Jackson for continuing support of the Luckyday Scholarships and the Luckyday Residential College
- **Eli and Abby Manning** of Hoboken, N.J., for the Manning Endowment supporting Ole Miss Opportunity, which provides assistance to Mississippi students with financial need
- **Bruce and Karen Moore** of Nashville for the Moore Scholar in Finance, a faculty support fund for the School of Business Administration
- **David H. Nutt** of Ridgeland for the Nutt Building Fund for the Robert C. Khayat Law Center, home of the School of Law

\$500,000 TO \$999,999

- **Anonymous gift** for academics
- **Anonymous gift** for the Vaught Society
- **Phil Hardin Foundation** of Meridian for the Archie McDonnell Teacher Corps Fellows Program and the Barksdale Reading Institute
- **Estate of Elinor W. Herrington** of Olive Branch for the Vaught Society

- The late **William A. McMin** of Houston for the Center for Civil War Research, Department of History
- **E.H. Sumners Foundation** of Jackson for continuing support for scholarships

\$200,000 TO \$499,999

- **Anonymous gift** for academics and athletics
- **Anonymous gift** for academics
- **Anonymous gift** for the University of Mississippi Medical Center
- **Roland and Sheryl Burns** of Frisco, Texas, for the Vaught Society
- **John E. Fetzer Institute Inc.** of Kalamazoo, Mich., for the Winter Institute for Racial Reconciliation
- **Robert M. Hearin Support Foundation** of Jackson for Hearin Foundation Scholarships
- **Craig and Kathy Johnson** of Houston for the Vaught Society
- **Edward and Barbara Krei** of Oklahoma City, Okla., for the Krei Lectureship in Accountancy, a faculty support fund for the Patterson School of Accountancy
- **Mississippi Power Education Foundation** of Gulfport for Mississippi Building Blocks and the Center for Manufacturing Excellence
- **Crymes and Scarlotte Pittman** of Jackson for the Vaught Society
- **Joe and Kathy Sanderson** of Laurel for the University of Mississippi Medical Center

\$100,000 TO \$199,999

- **Anonymous gift** for academic scholarships
- **Anonymous gift** for Vaught Society
- **Anonymous gift** for Faser Triplett Alumni Center
- **Bert and Dorothy Allen** of Oxford for Allen Scholarship Endowment in the School of Business Administration and for the Vaught Society
- **Arrowhead Foundation** of Ridgeland for the Triplett Alumni Center
- **Asbury Foundation of Hattiesburg Inc.** for the Asbury Foundation Council Scholarship Endowment under the direction of the Ole Miss Women's Council for Philanthropy
- **Louis and Lucia Brandt** of Houston for the Vaught Society

- **Wade and Betsy Creekmore** of Jackson for the Khayat Law Center, the School of Law and Pride of the South band scholarships
- **Clyde and Yvonne Edwards** of Jackson for the Edwards Endowment, a faculty support fund for the School of Business Administration
- **Entergy Corp.** of New Orleans for Mississippi Building Blocks and the Ole Miss Women's Council
- **Estate of Laura C. Blair** of Jackson for the School of Nursing scholarships at the University of Mississippi Medical Center
- **ExxonMobil Foundation** of Princeton, N.J., for employee matching gifts
- **Friends of Children's Hospital** of Jackson for the Suzan B. Thames Endowed Chair of Pediatrics at the Blair E. Batson Hospital for Children, University of Mississippi Medical Center
- **Michael and Donna Glenn** of Memphis for the Glenn Endowed Ole Miss First Scholarship, Residential College, School of Business Administration Endowment, Glenn Family Quasi Endowment and Vaught Society
- **Dr. Gerald M. Hollingsworth** of Niceville, Fla., for Vaught Society
- **J.L. and Diane Holloway** of Ridgeland for the Holloway Faculty Support Fund for the School of Business Administration
- **Drs. Cameron and Mary Huxford** of Starkville for the Vaught Society
- **Estate of Kenneth Kirk** of Tupelo for the Vaught Society
- **Former U.S. Sen. Trent and Tricia Lott** of Washington, D.C., for the Patricia Lott Council Scholarship Endowment under the direction of the Ole Miss Women's Council
- **Madison Charitable Foundation Inc.** of Houston for Ole Miss First Scholarships, Ole Miss Opportunity and the Ford Center for the Performing Arts
- **David and Susan McCormick** of Pascagoula for the Khayat Law Center, School of Law and Vaught Society

- **Donald S. Pichitino Education Trust** for Pichitino Scholarships assisting Sally McDonnell Barksdale Honors College students
- **Smith Waldrop Foundation** of Picayune for the Lonnie and Velma Smith Memorial Scholarships
- **Nancye B. Starnes and David Hughes** of Charleston, S.C., for the Ford Center for the Performing Arts
- **Michael and Jane Strojny** for the Strojny Endowment, a faculty support fund for the School of Business Administration
- **John and Suzan Thames** of Jackson for the Suzan B. Thames Chair of Pediatrics at the University of Mississippi Medical Center
- **Tri State Education Foundation** for scholarships
- **Rodney and Susan Triplett** of Ridgeland for the R. Faser Triplett Sr., M.D., Chair of Allergy and Immunology at the University of Mississippi Medical Center and the Vaught Society
- **Watkins & Eager** of Jackson for the Khayat Law Center and School of Law



Investments in Ole Miss open gateway to opportunities

Generous resources provided by almost 20,500 donors are assuring a gateway to opportunities is open for University of Mississippi students, faculty, staff, alumni and friends. These resources are building on our preeminent academic reputation as well. Private support directly enhances the entire academic environment: 40.8 percent of the university's endowment is committed to student scholarship support, 38.8 percent is dedicated to academic and program support, 16.2 percent provides faculty support, and 4.2 percent is focused on enhancing the University Libraries.

Private gifts came to \$58 million in fiscal year 2011, with a three-year average of \$61.9 million. Endowed gifts are held in perpetuity, with the annual income from gifts directed to the designated areas.

Fiscal year 2011 highlights of support include the following:

- The **Patterson School of Accountancy** secured \$674,435 in gifts from 467 donors. Both the undergraduate and graduate accountancy programs were ranked in the top 20 in the nation, the third consecutive year these programs have achieved this top ranking. When portioning the rankings by school size, Ole Miss was ranked No. 6 nationally for mid-sized universities.
- The **School of Applied Sciences** garnered \$71,928 from 242 donors. The school increased the number of graduate assistantships in this year from 16 to 48. Its Department of Communication Sciences and Disorders achieved a 100 percent placement rate for all graduating graduate students.
- The **School of Business Administration** attracted \$849,149 from 670 donors. The Professional MBA Program continued to grow and provide a strong education to working professionals. Students enrolled in the program represent many industries, including Nissan, FedEx, Siemens, FNC and BancorpSouth.
- The **School of Education** received \$496,213 in gifts from 393 donors. The Department of Curriculum and Instruction faculty completed a comprehensive revision of the undergraduate teacher education programs. The redesign, which is part of Mississippi's comprehensive teacher education program known as the Blue Ribbon Committee, focuses on outcomes in preparing teachers who positively affect student academic growth in meaningful and measurable ways.
- The **School of Engineering** secured \$902,816 in contributions from 393 donors. The school celebrated its 110th anniversary and held a dedication ceremony renaming Old Chemistry as Brevard Hall, reflecting the longtime support of the Henry Brevard family of Tupelo. A.M. Rajendran received a Lifetime Achievement Award for his research from the International Conference on Computational and Experimental Sciences.
- In its second year after expanding from a department to a school, the **Meek School of Journalism and New Media** received \$119,173 from 102 donors. A Robert F. Kennedy Journalism Award in the college print category went to the 2010 depth report published by UM journalism students. "The Roads of Broken Dreams: Can a New Delta Arise from the Rot of the Old South?" was chosen for the Kennedy Award by a panel of 60 prominent media professionals. Numerous professionals interacted with students, including FOX News anchor Shepard Smith, who taught an intersession class. Students then spent one week of the class in New York City.
- The **School of Law** was supported by \$1,851,875 in gifts from 745 donors. The dedication of the Robert C. Khayat at Law Center was a celebration of the legacy of Robert Khayat, the 15th chancellor of the university and former law professor, and a testament to alumni and friends' commitment to excellence in legal education.
- The **College of Liberal Arts** received \$1,299,501 in gifts from 1,771 donors. Ethel Young-Minor from the Department of English was honored with the university's Elsie M. Hood Outstanding Teacher Award as well as chosen as the first senior fellow of the Luckyday Residential College. Eric Weber from the Department of Public Policy Leadership was honored with the Cora Lee Graham Outstanding Teacher of Freshmen award.
- The **School of Pharmacy** attracted \$393,212 from 366 donors. According to the rankings of the American Association of Colleges of Pharmacy, the School of Pharmacy is ranked No. 1 in the nation for total external funding for research and construction with more than \$25 million



this year. This is the second time in school history that this top ranking has been achieved, although the school has been ranked in the top five for almost a decade.

- The **University of Mississippi Medical Center** was the beneficiary of more than \$12 million in gifts for the center's four hospitals and the schools of Dentistry, Graduate Studies in the Health Sciences, Medicine, Nursing and Health Related Professions.
- Other giving highlights from the year include the following:
- More than \$6.66 million was provided to the university through **Annual Giving**, the program defined as all gifts less than \$25,000. The phonathon with student callers receipted \$506,609 for the Oxford campus.
- The UM Foundation received \$1.98 million in **realized planned gifts**, including estate gifts, insurance, individual retirement accounts and charitable remainder annuity trusts. Another \$5 million was received from **unrealized planned gifts**. Of that amount, \$3.5 million was allocated for the Oxford campus and \$1.5 million for the University of Mississippi Medical Center. Fifteen individuals/couples joined the 1848 Society, which recognizes alumni and friends who fund or plan a deferred

gift in support of the university.

- The **Ole Miss First** scholarship program attracted \$351,779 in its quest to seek scholarships for deserving students. Ole Miss First has eight endowments with combined values totaling almost \$3.04 million. Forty-seven students benefited from the scholarships in FY 2011.
- The **Ole Miss Women's Council** secured \$231,614 to bring its 44 endowments to a combined value of more than \$8.12 million. Twenty-four students benefited from the scholarship support in FY11 as well as from the mentoring and leadership opportunities provided by the Women's Council. Olivia Manning of New Orleans was the second recipient of the Legacy Award presented by the Women's Council.
- The **Ole Miss Parents Programs** garnered \$174,152 from 1,043 donors. The Ole Miss Parents Association granted more than \$50,000 to support initiatives across the Oxford campus.
- The **University Libraries** received \$234,456 from 381 donors.

Present and Future Needs

Alumni and friends create gateways to opportunities for University of Mississippi students, faculty, researchers and staff as well countless adults and children who look to Ole Miss for enriching educational and cultural experiences. These tremendous investments are fueling dreams, innovation, expansion and lifelong learning, with dividends coming in the form of successful graduates, meaningful contributions and broadened perspectives.

Today, the invitation again is extended for alumni and friends to make a difference in the lives of students and in the story of Ole Miss. Please give thoughtful consideration to matching your passions, values and interests with critical needs at Ole Miss.

Among programs and initiatives in which you can become involved:

Patterson School of Accountancy

Jenifer McMillan at 662-915-1993

Annual Giving

Jennifer Southall at 662-915-6625

School of Applied Sciences

Ole Miss Women's Council for Philanthropy

Sarah Hollis at 662-915-1584

Barnard Initiative for Faculty Support

Chancellor's Trust Initiative

Sally McDonnell Barksdale Honors College

University of Mississippi Medical Center

Deborah Vaughn at 662-915-1687

School of Business Administration

Karen Yelverton at 662-915-5932

Center for the Study of Southern Culture

Nikki Neely at 662-915-6678

Corporations and Foundations

Carol Anne Miconi at 662-915-1758

School of Education

Meek School of Journalism and New Media

John Festervand at 662-915-1757

School of Engineering

Kevin Gardner at 662-915-1601

Ford Center for the Performing Arts

University Libraries

University Museum and Historic Houses

Michael Upton at 662-915-3027

Graduate School

Christy M. Wyandt at 662-915-7474

School of Law

Jamie White at 662-915-6881

College of Liberal Arts

Denson Hollis at 662-915-5092

Nikki Neely at 662-915-6678

Ron Wilson at 662-915-1755

Parents Campaign

Elizabeth Milhous at 662-915-3181

School of Pharmacy

Raina McClure at 662-915-6967

Triplett Alumni Center

Tim Walsh at 662-915-7375

University of Mississippi-DeSoto Center

Fannye Love at 662-342-4765

University of Mississippi-Tupelo Center

James Pate at 662-844-5622

Vaught Society (Ole Miss Athletics)

Danny White at 662-915-7159



Thank You

Change and challenges have occurred in American public universities' budgets over the past two decades as a result of declining state resources and the faltering economy. Instead of the majority of a public university's resources coming from the state, budgets have been based more on tuition and fees, grants and contracts, and private support. Thanks to generous gifts from alumni, friends and corporate partners—coupled with effective fiscal management—the University of Mississippi has not only survived this funding shift but also continues to flourish.

During FY 2011, the university's operating revenues were \$452.8 million. State appropriations accounted for 15.6 percent of this total or \$70.6 million. During this past fiscal year, Ole Miss saw no official cuts mandated by the state, compared to five cuts in appropriations totaling \$8 million in FY 2010. An FY 2011 decrease of \$113,000 was related to the under-collection of sales tax revenues specifically tied to "education enhancement funding." No increases in state funding are anticipated in the near term, and the highest probability is for stable or declining funding in the next two years.

"We do not expect to see the return of a funding model that relies predominantly or significantly on state support," said Larry Sparks, vice chancellor for administration and finance. "In this new environment, private support is of critical importance to our current and future financial stability, growth and continued educational quality. We must appropriately plan now to ensure continued financial stability that supports exceptional educational opportunities for future generations."

Appropriations for FY 2012 are better than previously expected, Sparks said. Because federal stimulus funding did not extend into FY 2012, the expectation was for state appropriations to decline in addition to not covering any portion of the decrease created by the loss of stimulus funds. Appropriations allocated for FY 2012 are only 1 percent below the FY 2011 level of funding achieved by the state when adding appropriations and stimulus funds.

With the university experiencing its largest enrollment ever, additional monies have been realized from tuition and fees. However, increased student enrollment requires increased services. At present, the university has been able to expand services and infrastructure to accommodate recent growth, though the university is quickly reaching the end of its economies of scale. Ole Miss does have capacity for growth, but the challenges come in the rapid pace of its growth, Sparks said. The 20 percent and 15 percent increases in the two most recent freshman classes strain all campus resources. The university can handle steady growth going forward, but leadership is taking measures to mitigate the year-over-year rate of growth.

"There is a great deal of work and planning required to accommodate growth and maintain modern and efficient facilities," said Sparks. "We are absolutely committed to maintaining and improving the quality of a UM degree and the Ole Miss experience."

One tangible sign of this planning is the wealth of building projects and infrastructure improvements on the Oxford campus. Among recent projects completed or in progress are the Robert C. Khayat Law Center construction, Center for Manufacturing Excellence construction, Brevard Hall renovation, Pharmacy Practice Building construction on the





University of Mississippi Medical Center campus, Carrier Hall addition and renovation, Coulter Hall mechanical system replacements and upgrades, Miller Hall demolition and replacement with three new residence halls, Herrington Golf Facility construction, Howry and Faulkner halls' renovation, and water treatment facility expansion and improvement.

Among projects in the planning or design phase are renovation and expansion of the Student Union, expansion of UM's domestic water system, addition to the Natural Products Center, construction of a new central mechanical plant to expand the university's capacity and relocation of the facility outside the academic core, and renovation and expansion of the Johnson Commons dining facility.

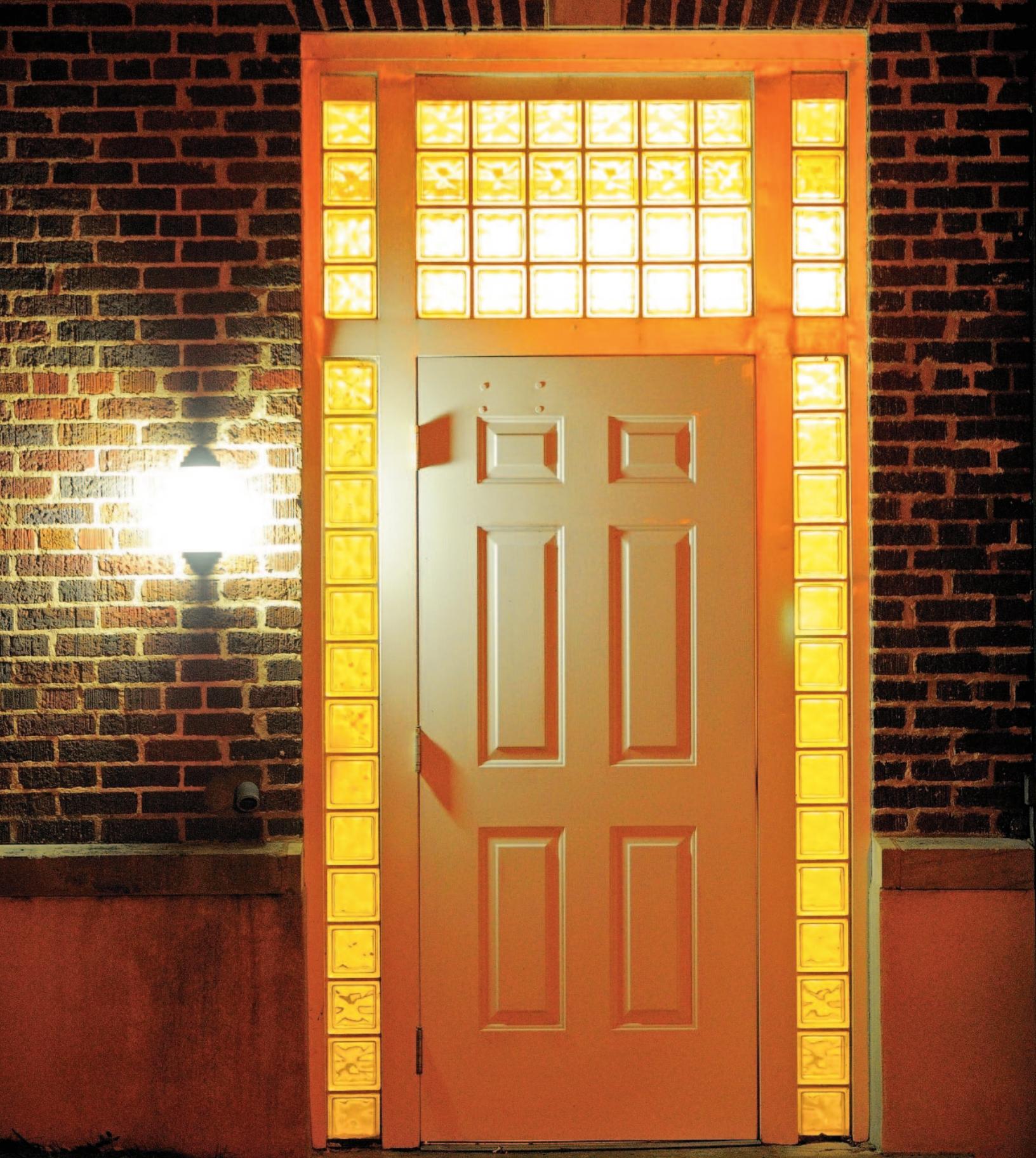
Key to the university's ability to plan and prepare for the future is your private support. Consider FY 2011 University of Mississippi Foundation highlights:

- The total endowment for the University of Mississippi stood at \$469 million on June 30, 2011, an increase of \$100 million in two years
- Total private contributions to the university during FY 2011 came to \$58 million
- Endowment returns of 19.8 percent, 5.1 percent, 5.3

percent and 5.0 percent have been recorded over the one-, three-, five- and 10-year periods, respectively

- About 3,000 Ole Miss students pursue academic study on privately funded scholarships
- Faculty support endowments have increased more than \$20 million in the past two years
- Of 850 U.S. colleges, universities and affiliated foundations participating in a study by the National Association of College and University Business Officers-Commonfund, UM was rated in the top 17 percent based on investment returns earned on endowment funds
- The UM Foundation maintains the lowest management fee (1/2 percent) among public SEC institutions

Loyal donors continue to put Ole Miss in a much better position than many other institutions, and deep appreciation is extended for these contributions that have helped the university thrive despite difficult economic realities. We are deeply grateful for your generosity and commitment to ensure current and future generations have the opportunity to enjoy life-transforming Ole Miss experiences.



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The background features a central rectangular panel with a vertical line down the middle and horizontal lines, creating a grid-like pattern. This central panel is flanked by two vertical bars on each side. The top and bottom of the image are decorated with ornate, symmetrical scrollwork and floral motifs. The bottom section of the image has a diamond-shaped lattice pattern.

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