

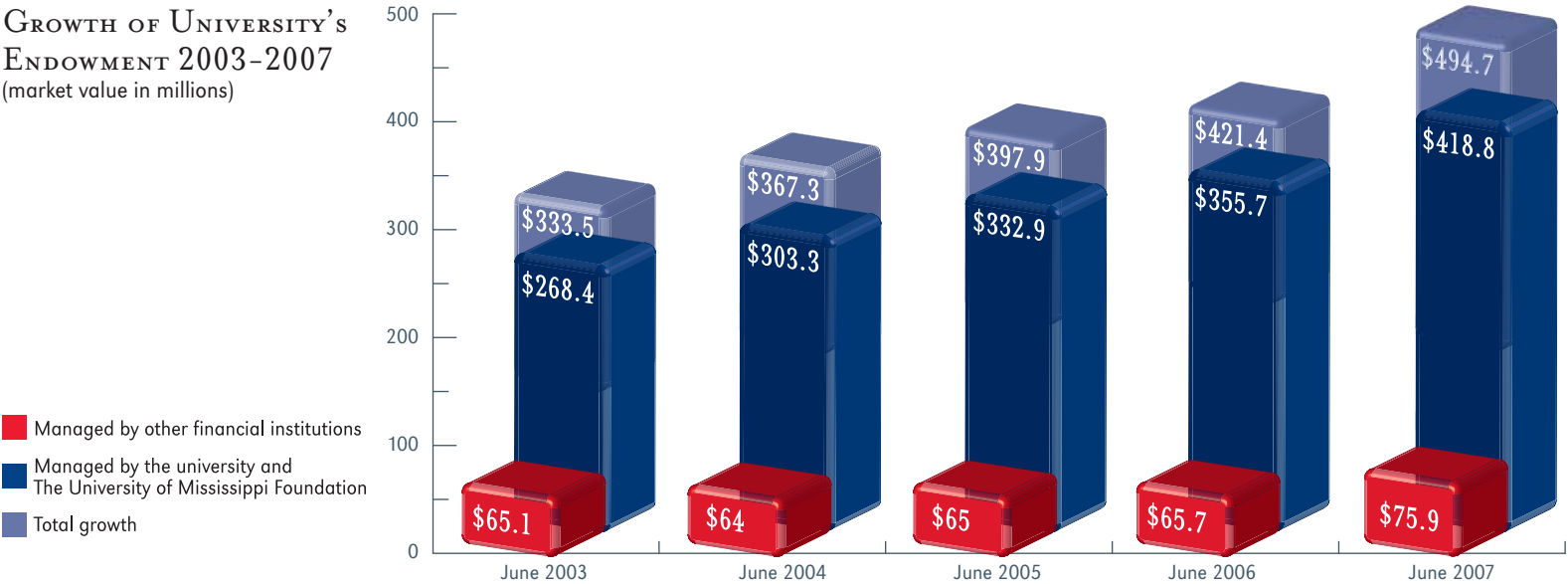


COMMON THREADS

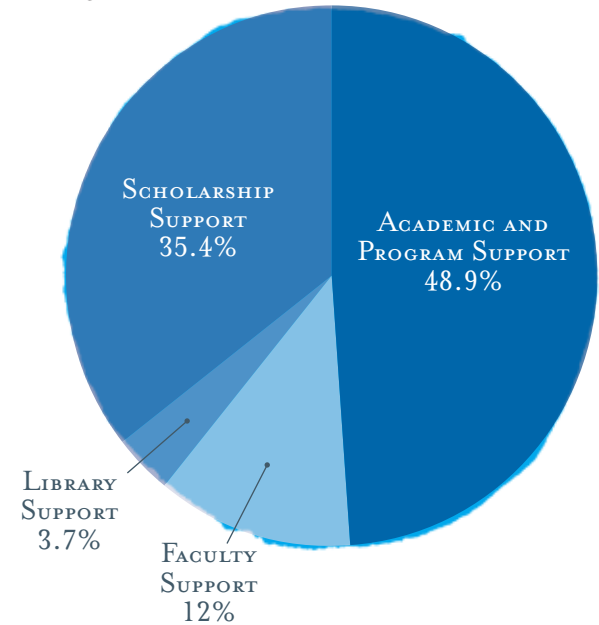
The University of Mississippi Foundation

Report on Philanthropy for the Year Ended June 30, 2007

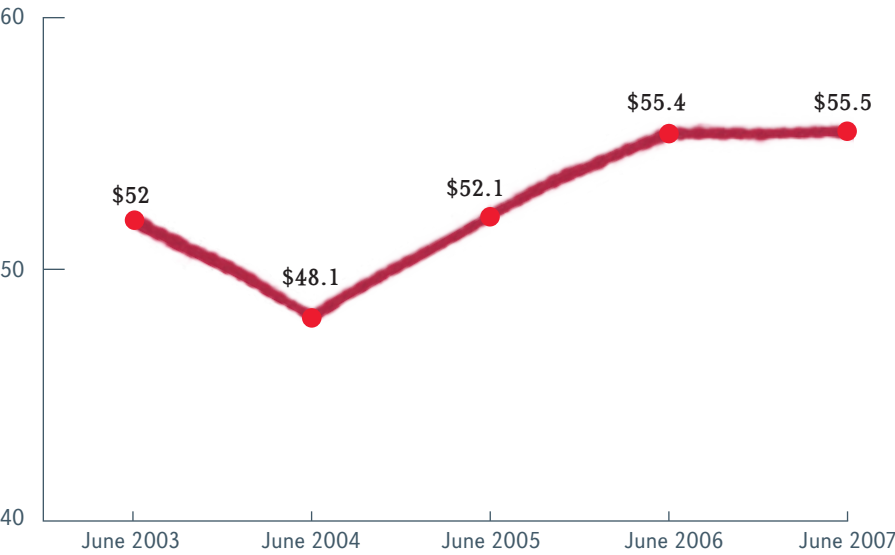
GROWTH OF UNIVERSITY'S
ENDOWMENT 2003-2007
(market value in millions)



\$495 MILLION
TOTAL ENDOWMENT
AS OF JUNE 30, 2007



PRIVATE SUPPORT
2003-2007
(in millions)



The University of Mississippi Foundation

Report on Philanthropy for the Year Ended June 30, 2007

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PASSION

“Fervor, ardor, enthusiasm and zeal are words used to describe intense emotions. Perhaps the most apparent quality that distinguishes Ole Miss people from other university graduates is the extraordinary passion each of us feels for our alma mater. Difficult to explain is the spiritual merger that occurs when a young person joins this community, progressing toward graduation and maturing as an alumnus. This symbiosis involving an educational organization and thousands of individuals knows no parallel. Perhaps the beautiful grounds, ageless buildings, towering trees, and lingering sounds and fragrances of years gone by evoke the strong emotions. It is likely, however, that the lifelong relationships between and among students, faculty, staff and alumni are at the core of the passion we share for Ole Miss.”

— ROBERT C. KHAYAT
Chancellor, The University of Mississippi



INTEGRITY

“Someone once described ‘integrity’ as the essence of everything successful. Long ago, The University of Mississippi Foundation Board of Directors determined that the foundation had to be an organization known first and foremost for its integrity. Apparently there has been tremendous success in building the best of both worlds: a visionary university that inspires people to lend unprecedented financial support and a university foundation that garners both trust and confidence. Donors know, without a doubt, that their gifts are placed in the best hands—hands of integrity that are building a brighter future and a better world.”

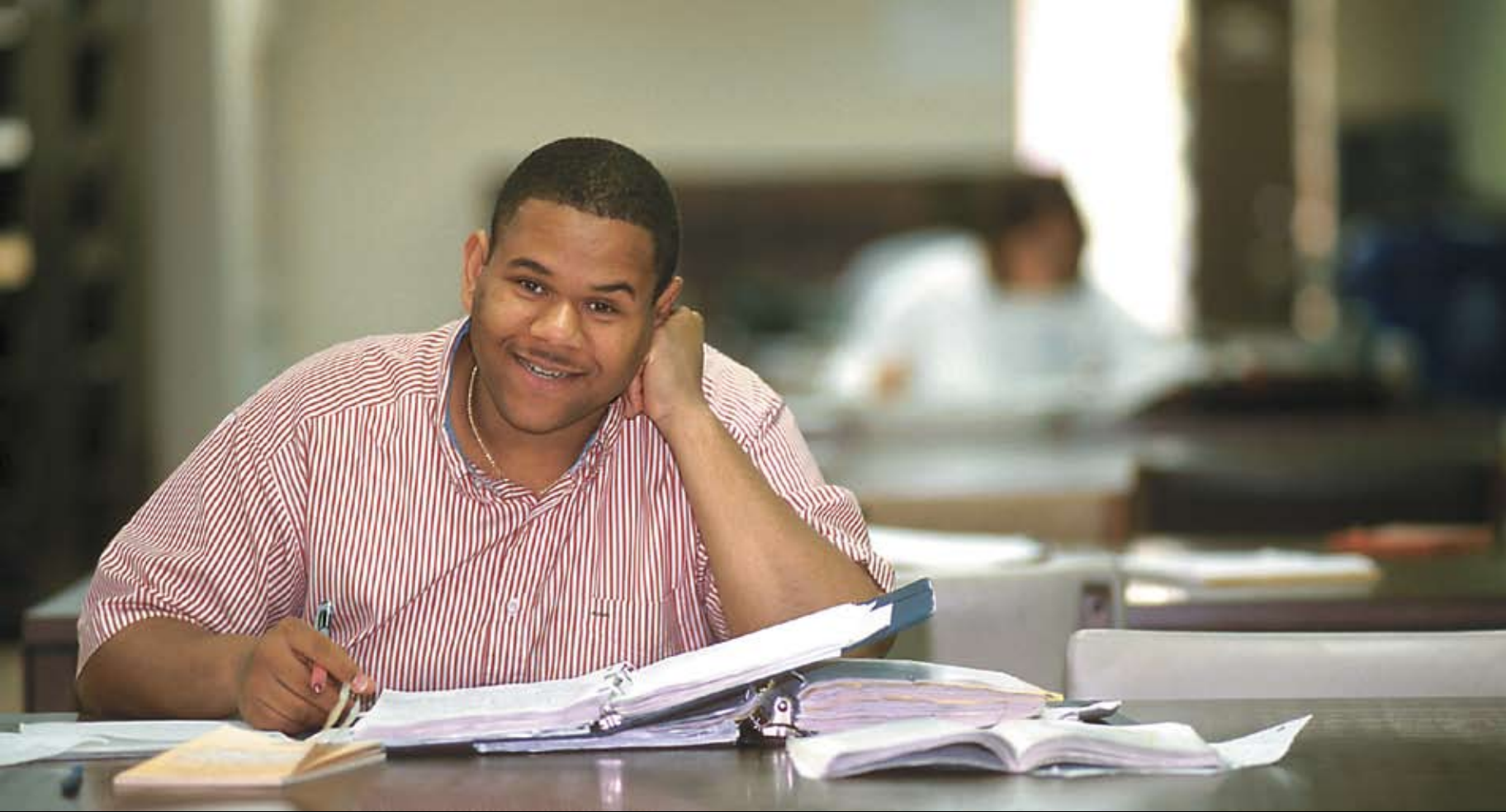
— **ROGER P. FRIOU**
*Chair, The University of Mississippi Foundation
Board of Directors*



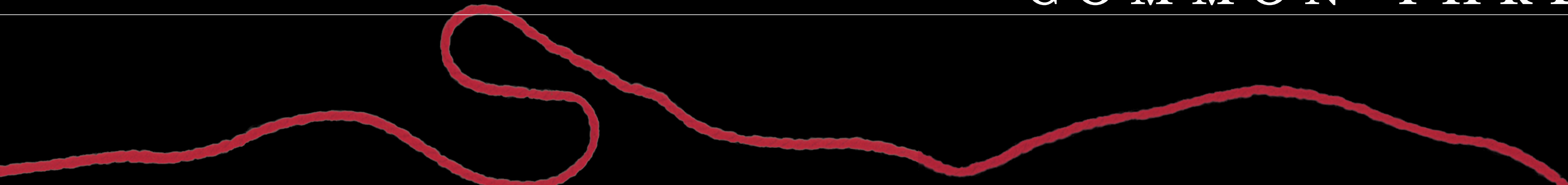
GRATITUDE

“President John F. Kennedy found the fitting words when he said, ‘As we express our gratitude, we must never forget that the highest appreciation is not to utter words but to live by them.’ We are amazed and humbled each day when University of Mississippi alumni and friends act on their commitment to enhance remarkable opportunities for students. To express our profound thanks, we operate in a cloud of appreciation—ever mindful of the great faith and trust you have placed in The University of Mississippi Foundation to manage and grow your gifts. We also are conscious of our unique opportunity to work in this special place and with the extraordinary Ole Miss family to ensure the Ole Miss experience not only endures but also is strengthened for generations to come.”

— **WENDELL W. WEAKLEY**, *President and CEO*, and
SANDRA M. GUEST, *Vice President*
The University of Mississippi Foundation



COMMON THREADS



COMMON THREADS

Life tapestries reflect significant influence of a remarkable university

Each are given a set of threads when we enter this world. These first threads come to us by no choosing of our own, as they represent our family and environment. We begin weaving the threads together to create our lives.

More and more threads—people, experiences, challenges, triumphs—are added to the weaving of our life tapestries as time moves forward. We mature and take the opportunity to make deliberate and thoughtful choices about the threads added to our tapestries.

As alumni and friends of The University of Mississippi, we notice

the common threads our tapestries share. The red and blue threads are found not once but numerous times, intertwined with others in the patterns and images. The red and blue threads symbolize a beloved university that has played a crucial role in the people we have become.

The threads tell of the empowerment and enlightenment that come from education and knowledge; leadership and career skills that develop from training and mentorship; opportunities and contributions that stem from professors, researchers and other guiding forces; and lasting relationships that grow from the first introductions to this university community and continue all our lives.

Every stakeholder in The University of Mississippi can tell a story about the red and blue threads running through his or her life. Here within *The University of Mississippi Foundation Report on Philanthropy*, we share some of those thoughts, as well as the faces behind the stories. What is evident is those of us who treasure the red and blue threads of our tapestries not only recognize the impact the university has had on our successes and relevance but we also want to ensure that those who come after us benefit from even greater opportunities and experiences being woven into their lives.



Within this report is found a record of private gifts—very generous resources that enable this institution to be a truly great American public university. A public institution, even one so important to its state, draws heavily on private support for its margin of excellence. The extraordinary gifts recorded here reflect the commitment to, and abiding affection for, an extraordinary university and its Ole Miss family. The gifts also reflect on the deeply held values we hold close, one of which is that a family provides education for future generations.

And what an incredible, definitive impact the red and blue threads have. Higher education's reach goes far beyond the classroom walls. UM researchers provide new discoveries, innovation and technology that help make the world better. UM faculty and staff prepare graduates to go out and make important contributions to their fields and to society at large. The UM community inspires alumni and friends to embrace a lifelong involvement that enriches the university and these participants on many levels.

The University of Mississippi thrives as a higher education environment. The University Foundation operates as a business environment attracting, managing and investing private resources. And the two, with all the committed stakeholders, ensure that educational opportunities and experiences grow and expand to greater heights.

And the red and blue threads become stronger and stronger.

Often we fly our tapestries like flags, celebrating the beauty and fulfillment surrounding us. Sometimes we wrap ourselves with our tapestries for support and comfort, reflecting on concerns or contemplating the future. Mostly we spread our tapestries like fine tablecloths, gathering others to a place to dream, work and share fellowship. And always, the common threads remind us of who we have become and the legacy we continue to build for others.





KNOWLEDGE

“Education is the core responsibility around which The University of Mississippi revolves. We have a great responsibility to our students, our state and our nation to provide this education. Eighty-six percent of Mississippi’s eighth-graders score below proficient in national mathematics tests. Mississippi’s ranking is 50th in K-12 education. It’s time for this to change. Ole Miss has a history of turning out great graduates, but we must begin to do all we can to ensure that every student—kindergarten through 12th grade, undergraduate and graduate—receives the highest quality education we can deliver.”

— DR. JOHN O’HAVER
Associate Professor of Chemical Engineering and Director of the
Center for Mathematics and Science Education



COMMITMENT

“I didn’t think about commitment until I realized we were losing highly qualified African-American students because we didn’t have the financial aid packages East Coast schools could offer. I knew what it was to depend on financial help. My grandmother was a housekeeper for Governor Ross Barnett’s family. She told him that I wanted to go to medical school. This was in the days of segregation. He told her about a program that paid tuition for African Americans accepted to medical schools out of state. Without that help, I wouldn’t have made it.”

— **DR. HELEN BARNES**
*Retired Associate Professor of Medicine at UMMC, Medical
Director of Jackson Medical Mall and Donor of a Scholarship
Endowment for Minority Medical Students*



H O P E

“The great outdoors—cycling, hiking, hunting, fishing—that’s what I’m about. Imagine when I woke up at The University of Mississippi Medical Center unable to move my legs and right arm. I had suffered a virtual decapitation when a vehicle struck me while I was cycling. When I went through the windshield, the severe impact dislocated the joint between my skull and cervical spine. Dr. Louis Harkey used a special plate he and other UMMC surgeons had patented to anchor my skull to my first cervical vertebra. After months of physical therapy, I have resumed the career and outdoor activities I love. Dr. Harkey gave me hope—he gave me my life back.”

— MARK BARNETT
UMMC patient, accountant and outdoor enthusiast



GLOBAL VIEW

“A truly excellent university is not a microcosm of thinking but a sponge, eagerly soaking up what the world has to offer. I feel grateful to have been a part of this at Ole Miss. The education provided by the Croft Institute, including a year spent studying in Argentina, has left me with a truly international perspective. With this global view, I feel better equipped to confront today’s most pressing international issues.”

— JESSICA BRYANT
2007 Croft Institute for International Studies Graduate



INNOVATION

“Ole Miss has always been known as a laboratory for leaders. This is also true of our researchers, whose ideas are changing our world. A few examples include new drugs in development for people with cancer, AIDS and malaria; acoustic land mine detection devices; models to predict the flow of floodwaters; advanced radar technology for national defense; and reduction of jet engine noise. Ole Miss intends to continue its investments in research and innovation so that all of us can do our part to meet the challenges facing our society.”

— **DR. ALICE CLARK**
*Vice Chancellor for Research and Sponsored Programs, F.A.P.
Barnard Distinguished Professor and Professor in the Research
Institute of Pharmaceutical Sciences*



LEGACY

“I remember the day I went to see Dean Robert Farley at the law school and asked to be admitted. Certainly I was not a traditional student in 1952 because I arrived on campus with a wife and three young children. Dean Farley kindly accepted me when he could have chosen a younger student. I have felt indebted to him and the university for letting me fulfill my dream of earning a law degree. Margaret and I want to continue this legacy of extending opportunities. We want to do some good for the children of Mississippi, the children of the world.”

— JOHN T. KEETON, JR.
Attorney, Former State Senator and Donor of Athletic and Academic Scholarships



INVESTMENT

“At FedEx, our business is all about smart investments. So is our approach to giving back. By partnering with Ole Miss to provide scholarships as well as academic, athletic and institutional support, we are investing in the future. Our company has benefited tremendously from the contributions of the Ole Miss alumni among us. We are reminded every day that by providing young people with educational opportunities, we are providing them with the chance to invest in themselves—which, at FedEx, is the most important investment of all.”

— T. MICHAEL GLENN
Executive Vice President of Marketing, Development and Corporate Communication for the FedEx Corp., Donor of the UM Academic Support Center; also a Personal Donor of Academic Scholarships



VALUES

“We largely learned our values at home, at church and at school—especially as Ole Miss students. Although our graduations are separated by 35 years, many values we both hold today were nurtured there. We were exposed to the importance of doing our best in academic classes, and we began learning the value of fulfilling responsibilities through our fraternities and other organizations. Living in dormitories schooled us in respecting the rights of others and attempting to do the ‘right thing’ in our relationships. Today, we strive to put these values into action.”

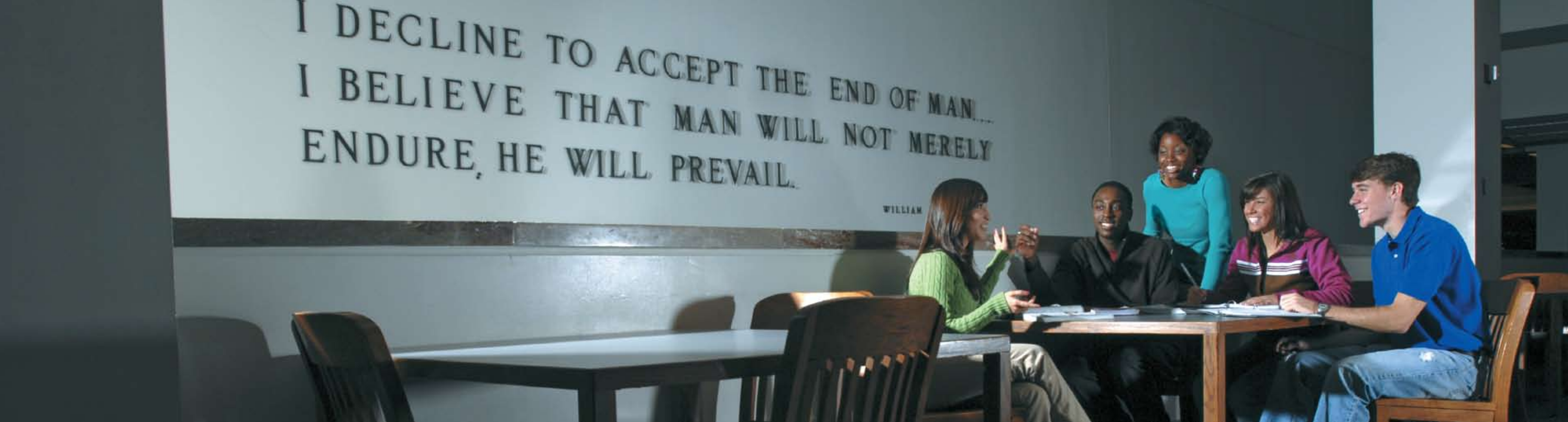
— HENRY AND DAVID BREVARD
*Chairman of the Board and President, respectively, of B&B
Concrete Co., Inc., and Donors of Academic Scholarships*



DEVOTION

“Devotion is a powerful word. It encompasses love, passion, attachment, fealty and commitment. All of these describe our feelings about Ole Miss. However, devotion seems to demand and require action. Ole Miss family members are devoted to this university because it’s important in their lives and they want to actively be a part of fulfilling its mission. They want to give back, they want to perpetuate all that is good here, and they want to continue making Ole Miss a better place for future generations.”

— JAN G. FARRINGTON
*Chair of the Ole Miss Women’s Council for Philanthropy,
Member of the UM Foundation Board of Directors and Donor of
Academic Scholarships*



I DECLINE TO ACCEPT THE END OF MAN...
I BELIEVE THAT MAN WILL NOT MERELY
ENDURE, HE WILL PREVAIL.

WILLIAM

SCHOLARSHIP

“During his life, Frank Day gave generously to deserving young people so they could obtain their undergraduate educations. Through the Luckyday Foundation, which Frank founded, his commitment to investing in young people continues. The Luckyday Foundation funds the largest scholarship programs at Ole Miss, the alma mater Frank Day dearly loved.”

— HOLMES S. ADAMS

President of the Luckyday Foundation and Attorney



OPPORTUNITY

“Webster’s Dictionary defines opportunity as ‘a possibility due to a favorable combination of circumstances.’ The University of Mississippi was a possible college choice for me because of its diverse student body, knowledge-filled professors, promising education and strong career opportunities for students who applied themselves. The university offered me the opportunity to play basketball at my highest level while finishing my degree on time in liberal arts—with three minors. My life now as a professional athlete is complete because of my promising future with my degree.”

— ARMINTIE PRICE
WNBA Basketball Player with the Chicago Sky



VISION

“We are embarking on a major transformation of The University of Mississippi’s Oxford campus into a series of residential colleges: communities of students and faculty blending curriculum and culture, interests and social activity. Residential colleges are based on the recognition that students thrive when there is informal access to faculty; ideas and principles may be taught and applied and peer relationships developed as part of the community. Our vision is that these residential colleges will provide our students with the opportunity to grow and know each other as they learn together, live together, share meals together and work together in self-governance.”

— CAROLYN ELLIS STATON
Provost, Vice Chancellor of Academic Affairs and Professor of Law

IMPACT OF PRIVATE GIVING

*Extraordinary opportunities are
extended to UM students,
future generations*

When considering the success of philanthropy in the life of The University of Mississippi, the question really comes down to this: Did these resources strengthen the common thread of extraordinary opportunities for current students and future generations?

A vast array of examples readily emerges, but one clear answer comes from the fact that 35.4 percent of the university's endowment is committed to student scholarship support, and 48.9 percent is dedicated to academic and program support. Twelve percent goes to faculty support, and 3.7 percent is focused on strengthening library support. All greatly enhance the academic environment.

"Private gifts, what I call gifts of love, make possible unique opportunities for our students," says UM Provost Carolyn Ellis Staton. "One can never fully measure the success for our students created by the Sally McDonnell Barksdale Honors College or the Croft Institute for International Studies or the Trent

Lott Leadership Institute. These gifts have allowed our students to study academic programs not previously taught at Ole Miss.

"But every academic gift is a blessing, whether it is for building the new law school, ensuring scholarship assistance for students or providing for faculty development. With the generosity of Ole Miss alumni and friends, we are able to sit at the table of great American public universities," Staton says.

MomentUM: A Campaign for The University of Mississippi has as its goal to attract \$200 million for a new cancer center at The University of Mississippi Medical Center, a new law school, residential colleges, new school of journalism, basketball practice facility, funding for scholarships and academic enrichment, modernizing all classrooms and boosting the endowment. Gifts and pledges soared to \$160 million.

New programs in recent years—Ole Miss First and the Ole Miss Women's Council for Philanthropy—award scholarships with the added support of mentorship and leadership training. These universitywide initiatives impact every school and college, as well as established scholarship programs.

Ole Miss First continues to address the university's greatest need by seeking scholarships for every deserving student. The program was created to replace state funds previously allocated to scholarships, fee waivers and graduate stipends, allowing that revenue to be redirected toward other academic needs, such as classroom enhancements and faculty salaries.

More than \$4.9 million has been secured through Ole Miss First, and 50 students are attending college due to the generosity of donors. The Ole Miss First endowment honoring UM Chancellor Robert C. Khayat stands at \$1.4 million.

The Ole Miss Women's Council attracted more than \$312,000 in fiscal 2007 to bring the council's total endowment to \$7.9 million. Among new scholarship endowments were those honoring Karen Bell Moore, Barbara D. Arnold and Geraldine McGuire Heffernan, as well



as memorializing Dr. Louis Pojman. Fifty-six students are attending Ole Miss due to Women's Council donors.

Highlights of support garnered by UM's schools and College of Liberal Arts include the following:

- E.H. Patterson School of Accountancy secured \$533,000 from 561 donors. For the second consecutive year, the undergraduate program received a national ranking (22nd) from the *Public Accounting Report*, which also included the graduate program (23rd) in the national rankings for the first time.
- School of Applied Sciences secured \$542,000 from 388 donors. Mississippi Institutions of Higher Learning (IHL) approval was granted to begin master's programs in criminal justice and social work, while the dietetics and nutrition program earned full accreditation.
- School of Business Administration secured \$1.6 million from 1,160 donors. Dr. Brian Reithel, dean and profes-

sor, was named the 2007 Outstanding Educator by the Southwest Decision Science Institute. Dr. Larry Cox of the insurance program became the first person from Mississippi elected president of the Risk Theory Society, an international professional organization.

- School of Education secured \$1.9 million from 811 donors. Of this, \$537,000 was earmarked for the Center for Excellence in Literacy Instruction, and another portion was committed to the creation of the Mississippi Principal Corps and redesign of the master's degree in school administration.
- School of Engineering secured \$404,000 from 480 donors. As part of the ongoing \$25 million Campaign for Engineering, a \$5 million renovation of Old Chemistry was begun.

- School of Law secured \$3.1 million from 806 donors. The ongoing Campaign for the School of Law attracted more than \$28.4 million for the new building and in excess of \$1.3 million for an endowment. The total goal is \$60 million (\$50 million for the building and \$10 million for the endowment), with \$10 million committed by the state.
- College of Liberal Arts secured just over \$3 million from 3,011 donors. IHL approved the state's only degree in public policy, which was to begin in liberal arts. Scruggs and Farley halls and the Nutt and Meek auditoriums saw major renovations. Because of the \$5.3 million gift from Ed and Becky Meek, the university can seek approval from the IHL to approve changing the Department of Journalism to a new School of Journalism, Marketing Communications and Technology.
- School of Pharmacy secured \$325,000 from 575 donors. Pharmacy Dean Barbara Wells and her husband, Richard Wells, created an endowed professorship in pharmacy practice with a \$500,000 planned gift. UM pharmacy education celebrated its centennial with a history book by Mickey C. Smith. Professor Rae R. Matsumoto was awarded a prestigious National Institutes of Health grant to establish an \$11 million natural products neuroscience research center.
- University of Mississippi Medical Center (Schools of Medicine, Nursing, Dentistry and Health-Related Sciences) secured \$14.4 million. New York Giants' quarterback Eli Manning joined BankPlus and the Friends of Children's Hospital to raise funds for the new Eli Manning Children's Clinics at the Blair E. Batson Hospital for Children at UMMC. The inaugural event, "An Evening with the Mannings," brought in \$400,000 toward the goal of attracting \$2.5 million for the clinics.

To continually enhance academic opportunities, UM and The University of Mississippi Foundation sought support from corporations and other foundations. Last year \$22 million in contributions came from more than 1,800 corporate and foundation donors. Among those investing in the university were the FedEx Corporation, LuckyDay Foundation, Hearin Foundation, Freedom Forum, Gertrude C. Ford Foundation, Ergon, CellularSouth, BellSouth/AT&T, Whirlpool and W.G. Yates & Company.

Annual giving, which represents all academic gifts of less than \$25,000, continued to increase with an all-time record of \$6.9 million. This total included \$289,000 contributed by parents of UM students and \$63,000 given by supporters of the Pride of the South Marching Band.

Because a university also provides opportunities that produce well-rounded graduates and extend outreach to alumni and friends, private gifts to academic programs also support cultural experiences and gifts to the UMAA Foundation support athletics.

An example of this is the Gertrude C. Ford Center for the Performing Arts, where more than 150 events were staged in the main and rehearsal halls, drawing in excess of 55,000 visitors. Fifteen performances were presented by the Ford, Artist and Coming Home series. The Ford Center Endowment reached almost \$1.6 million, with a goal of \$5 million by 2010.

Among special projects of the Ford Center was the American Music Archives partnership with the U.S. Library of Congress and two concerts by country music star Marty Stuart taped for TV broadcasts.

"Not one event could take place in the Ford Center were it not for the private support that we receive," says Norman Easterbrook, director. "Private support enables us to offer the campus community excellent facilities

in which to perform, surroundings that are beautiful to the eye and ear for our audiences and performing arts programs second to none in quality and value. The Ford Center and the programs we house offer our students a complete education by making the live performing arts accessible to them and inspiring excellence in their hopes and dreams.

"For the local area and region, the Ford Center is a significantly positive component of economic development and the great quality of life that is enjoyed by many and found to be so attractive to those looking for a place in which to settle," Easterbrook says. "Returns on the investment of private dollars in the Ford Center are both tangible and intangible. It is in the intangible return that we find the deepest, most positive and longest-lasting impact."

During the past year and among all sports, 114 UM student-athletes were named to the Southeastern Conference (SEC) Academic Honor Roll, and 10 student-athletes garnered national academic honors. Thanks to FedEx Corporation's \$2.5 million gift to create an academic support center at UM, athletes benefit from state-of-the-art computer facilities and rooms for study halls and tutoring for men and women student-athletes, as well as additional classrooms for all students.

"It is our mission to give our student-athletes every resource available in order to ensure they have a real chance to experience long-term success both on and off the basketball court," says Andy Kennedy, UM head coach of men's basketball. "The SEC provides us with a very challenging platform on which to pursue these opportunities. We cannot compete at this level without the tremendous support given to us by those who truly care about Ole Miss. Through the continued support shown by generous giving, alumni and friends are enabling our student-athletes a real chance to compete at the highest level."



MAJOR GIFTS OF 2006-07

Each and every gift received during 2006-07—regardless of the size—is strengthening the common threads of The University of Mississippi and enhancing opportunities extended to students and future generations. Here is a brief look back at the major gifts of \$250,000 and above from generous visionaries who provided them.

- A gift \$4.2 million gift was awarded by the Robert M. Hearin Support Foundation to support centers for math and science education, faculty development and literary instruction.
- John and Margaret Keeton's gifts created two additional charitable remainder unitrusts to support athletic and academic scholarships, extending opportunities to students.
- A gift of \$2 million was pledged by Robert H. Dunlap to the Ole Miss First Endowment and The University of Mississippi Athletics Association (UMAA) Basketball Campaign.
- A \$2 million commitment was made by Donna and Jim Barksdale to redesign the School of Education's curriculum for the master's degree in school administration in order to train candidates to be more effective school principals.
- A gift of \$1 million from the Freedom Forum was presented to the Charles L. Overby Endowment/Overby Center for Southern Journalism and Politics.
- E. H. Sumners Foundation provided more than \$1 million for scholarships to students in Attala, Carroll, Choctaw, Montgomery and Webster counties.
- Diane and Richard F. Scruggs and David H. Nutt have continued to provide support for academics, the arts, Southern studies, scholarships, and student and faculty support.
- Mike and Donna Glenn pledged \$500,000 to support the university, School of Business Administration, residential colleges, scholarships in the UMAA Basketball Campaign and the Glenn Family Quasi Endowment.
- The FedEx Corporation has continued to give needed resources to the FedEx Academic Support Center and the School of Law Campaign.

- The Gertrude C. Ford Foundation has kept up its commitment to providing resources for marketing, building and operation funds to the Ford Center for the Performing Arts.
- The Luckyday Foundation has continued to step forward with tremendous support for scholarships.
- Allen Crosswell and Todd Greenwood chose to provide a valuable gift of land to the university.
- Mr. and Mrs. Fred Smith showed their loyalty by making a commitment to the School of Law Campaign.
- Watkins & Eager pledged \$400,000 to the School of Law Campaign.
- Copeland Cook Taylor and Bush stepped forward with a \$250,000 pledge to the School of Law Campaign.
- Mike and Mary McDonnell pledged \$500,000 to boost the Classics Endowment.
- The estate of W. P. Mitchell provided a lasting legacy of scholarship support for the law school.
- Scarlotte and Crymes Pittman have continued to enhance the freshman seminar program and also gave to The Inn at Ole Miss, the School of Law Campaign and the UMAA Basketball Campaign. The Inn at Ole Miss is a \$15 million expansion of the Alumni House Hotel.
- Gerald M. Hollingsworth demonstrated his loyalty with a gift to the UMAA Basketball Campaign.
- A gift of \$300,000 was pledged to the School of Engineering by Karen Fox to name Comer Auditorium.
- Christine and James Love chose The Inn at Ole Miss as the recipient of their generous contribution.
- Telos Foundation provided resources for the new fitness center at The Inn at Ole Miss. Billy and Cissy Mounger of the Telos Foundation are naming the fitness center for Cissy's mother, Callie Mae Swango.
- The estate of Lanelle Guyton Gafford made a provision to extend additional support for student scholarships.
- Will and Suzan Galtney have continued their dedication to providing state-of-the-art technology to students through the Galtney Academic Computing Center.
- Dr. Shedric Roberson, Jr., made the first-ever life estate gift of his home in Oxford, Miss.
- Nancy and William G. Yates, Jr., have continued to demonstrate their commitment by supporting various academic and athletics programs.

When people visit one of The University of Mississippi campuses—whether The University of Mississippi Medical Center in Jackson, UM-Tupelo, UM-Southaven and particularly the main campus in Oxford—they almost always say, "There's something truly special about this place." It's not unusual for anyone to express those sentiments about places where educators and scientists are passing on knowledge, creating new knowledge, offering career preparation, and uncovering information that leads to new discoveries and innovation, as well as broadening students' minds with leadership, mentorship, cultural, athletic and social opportunities.

It's natural to sense and appreciate the positive energy emanating from a university setting. There's nothing quite like the environment of students, professors, researchers, administrators and staff seeking this luminary we call "higher education" and striving to help society meet increasing challenges. And constantly enhancing those shared goals—that enduring spirit—are university alumni and friends who invest resources and share their talents and experiences.

However, there is something more, something extraordinary about The University of Mississippi or, as we like to say, the Ole Miss family. A philanthropist once thoughtfully stated: "There is something very special about the commitment of a group of people to one another when they share an equally heartfelt commitment to something greater than themselves. There is great compassion."

Heartfelt commitment and passion. Vision and innovation. Scholarship and opportunities. Global view. Legacy and investment. Values and integrity. Devotion and gratitude. Hope. These are the common threads running through the life of The University of Mississippi—and running through the lives of all those the university

THANKS...

Your commitment is propelling UM to grander heights

touches. This continuous progress and ongoing success represent such a reciprocal relationship. We see the red and blue threads in our life tapestries and appreciate all that they add, and we look back to the beloved university who gave them to us. That's when we see our threads—and the threads of those who came before us—woven throughout the tapestry of Ole Miss. These threads brought UM to the point of being a great American public university and will propel it to even grander heights for many generations to come.

The University of Mississippi is greater than any one of us, but it is all of us. The common threads—the remarkable strength—is possible only through the generous resources and deeply held loyalty you give to The University of Mississippi. So hear and feel these two other important words: Thank you.



SHARED COMMITMENT

DEVELOPING A LEGACY

*Ole Miss family works to
keep common threads of
education, philanthropy strong
for future generations*

Ask donors why they support The University of Mississippi with their resources, and the most common sentiment expressed is the desire to “give back” to a university that has given them so much.

Giving back to this beloved university has become as deep-rooted a tradition as spending golden fall Saturdays in the university’s Grove. Consider the evidence: The endowment of the university totals \$495 million, and the current MomentUM campaign is rapidly moving to completion of a \$200 million goal, with gifts and pledges already reaching \$160 million.

Philanthropy is an American phenomenon, and family philanthropy is fast becoming an Ole Miss phenomenon.

“We definitely recognize and deeply appreciate this common thread of ‘giving back’ in the Ole Miss family,” says

Wendell Weakley, president and chief executive officer of the UM Foundation. “Education and philanthropy are woven together throughout the fabric of this university, and it’s essential to pass on the critical importance of both in building a stronger university and a better society.”

UM Chancellor Robert Khayat says he is grateful to see families placing significant importance on support for the university.

“As members of each family review the priorities in their lives, they have individual preferences,” he says. “I suspect that the top five are faith, family, friends, career and organizations that we embrace. For the Ole Miss family, our university is among the top priorities in our lives.”

Bruce Moore of Nashville, Tenn., falls into that category, giving of his time through leadership in the MomentUM campaign and on the UM Foundation Board of Directors. The health-care professional also recently endowed an Ole Miss Women’s Council for Philanthropy scholarship to honor his wife, Karen Bell Moore, a council member. The couple’s three children were present when their father surprised their mother with the scholarship gift.

“My continued involvement goes back to the recognition of how critical my college years were in preparing me for the rest of my life—in all facets, such as responsibility, education, collaboration, communication and relationship building,” says Moore. “Endowing this scholarship also is an investment in the leadership and direction the university is headed. I hope my children learn that it is always important to give back and to never forget where you have come from. This life journey and the people we meet, learn from and interact with, mold us into who we are today. These two lessons were learned from my parents but reinforced



during my time at Ole Miss.”

Susan Barksdale Howorth of Oxford, Miss., joined with her two siblings to establish an Ole Miss Women’s Council scholarship in memory of their mother, Sally McDonnell Barksdale, a founding member of the council.

“Both of my parents taught us at early ages that giving starts in small steps,” says Howorth, who now serves on the council in her mother’s place. “If you learn early that philanthropy is really just the ability to give a part of your time, worth, energy and effort, then you realize how large or small your gift is doesn’t really matter—it’s the act of giving that is important. It’s the percentage of what you have that is given that determines the size of your gift.

“Mom would have loved the idea of her three children giving one gift in her honor. She always encouraged us to pick our causes and follow our interests individually but also to realize what we could do as a family,” Howorth says.

David Brevard, a business professional in Tupelo, Miss., also credits his parents with teaching him about philanthropy.

“I have wonderful, loving parents who have taught me by their examples the importance of giving gifts of time, talents and financial resources,” says Brevard, a member of the UM Foundation Board of Directors and a past president of the national Ole Miss Alumni Association. His family has endowed engineering scholarships and an Ole Miss Women’s Council

Scholarship in honor of Elizabeth Brevard, his mother.

"I suspect that during certain periods of leadership, with either our church or a service organization, my father spent as much of his time on matters related to the organization as on matters associated with our family business. My parents have always been involved in working together with others and in financially supporting worthy endeavors to improve the quality of life here in our community of Tupelo. Albert Einstein believed that 'only a life lived for others is worth living.' I believe through their attention and commitment, both to our family and to the quality of life for others, that my parents have attempted to live by Einstein's tenet," Brevard says.

By establishing a family tradition of giving to Ole Miss, families can instigate a continuing commitment that produces tangible results year after year, generation after generation. Family philanthropy isn't just for the Vanderbilts and the Rockefelleres, however. Any level of contributions can encourage the culture of giving in a family, and just about every family has the potential to enjoy philanthropy together.

Attorney Cal Mayo of Oxford, Miss., joined his four siblings to identify a way of honoring their parents, UM graduates James and Sandra Mayo of Louisville, Miss., who always have been vocal about their belief in the value of education. The siblings created an Ole Miss First Scholarship in their parents' names—a gift that speaks to their commitment to education and to their alma mater.

"Our parents have always told us there is nothing more important than education," says Mayo, also a member of the UM Foundation Board of Directors. "Our parents made a definite choice to support public education when we were growing up. My mother served on the board of trustees of the Louisville Municipal School District and my father had served as the attorney for the school board. If they had made

other decisions, my life would have turned out dramatically different. Because of the way our parents stood up for their community, such as its schools, we have all benefited and have pursued an array of educational opportunities."

Of course, sometimes the teaching of philanthropy has to go beyond setting an example and should include meaningful conversations about the topic. The Ole Miss Women's Council, which has attracted \$7.9 million for scholarships, provides mentorship and leadership training to UM students who receive council scholarships. But council members and mentors also teach the importance of giving back to society, and scholarship recipients are expected to contribute to the council's scholarship endowment once their own careers are established.

"We want these young people to recognize that it is their responsibility to help shape a more caring and ethical society," says Ellen Rolfes, the architect of the Ole Miss Women's Council who continues to serve on the council. "The council wants its scholars to develop into givers on all levels and make philanthropy part of their life's work. Everyone has gifts and talents, and some will have financial resources. We want our students to leave this university with a clear sense of direction that they can, indeed, make the world a better place."



Many alumni and friends who support The University of Mississippi's mission say they would like to start a giving plan but aren't sure where to begin. Other alumni and friends say they derive great satisfaction from their generosity and would like to do more.

Choices abound when it comes to ways of supporting the university, including some that are outside the box of traditional contributions.

The UM Foundation staff is available to work with alumni and friends to identify the best giving avenue. Prospective donors also can begin with the "Build Your Gift" planner on the foundation's Web site (www.umf.olemiss.edu). This interactive tool offers an enjoyable and easy journey of discovering the gift choices available.

"A common thread among those who love The University of Mississippi is they want to give back to a place that has given them so much," says Sandra Guest, vice president of the UM Foundation. "We are excited to see more people thinking about how they can contribute to the university and to see younger alumni and friends finding ways to start building a legacy of giving. Participation from the whole Ole Miss family is needed to continuously strengthen this university for future generations. Each and every gift—whatever the size—plays an important role, and when our gifts are combined, great momentum and remarkable progress follow."

Giving methods to consider include the following options.

EXPLORING PHILANTHROPY

Alumni, friends can consider variety of ways to provide support for university

Cash

When donors are considering a gift to the university, an outright contribution is the most common method that comes to mind. Donors also can plan a gift for a set amount and schedule payments over a specified number of years.

Life Insurance

A policy either can be donated to the UM Foundation, or the university can be named as the beneficiary. Periodic payments on a policy are tax-deductible.

Bequests

An individual can leave a specified sum of money or a particular piece of property to the university in his/her will. Other options are to leave a percentage of the estate or a percentage of the residue to the university after making provisions for family and friends.

Securities

Stocks and publicly traded securities are easy to give and offer great tax advantages.

Bank Accounts and CDs

A donor owns the assets for his/her lifetime and has them available for his/her own use, while naming the university as the beneficiary.

Retirement-Plan Assets

Because tax laws often subject retirement-plan assets to the highest combined income and estate taxes, charitable donations of these assets may be the most efficient estate-planning option.

Charitable Remainder Trust

A trust pays the donor (and one or more other named beneficiaries, if desired), a fixed or variable income depending on the type of trust selected. The payments are made either for life or a period of time not to exceed 20 years.

Charitable Lead Trust

The trust pays income to one or more charitable organizations, typically for a period of years, and then the remaining assets of the trust pass to noncharitable beneficiaries, such as family members.

Land or Developed Property

A donor can look at this/her agricultural land, homes, vacation homes, commercial buildings or commercial property, along with other assets, when considering a gift of property.

Stock Options

If a donor holds the stock for the required holding period (usually at least two years from the grant of the option or one year after its exercise), the outright gift qualifies for the same deductibility as any gift of appreciated long-term capital gain property.

Tangible Personal Property

A donor can contribute works of art, antiques or other collectibles (not created by the donor) to the university, and these gifts are fully deductible at their fair market value.

Intangible Assets

Stocks and bonds are considered intangible personal property for charitable contributions, but other examples are copyrights, patents, and oil and gas interests.

When anyone makes a gift to the university, he or she can designate where the gift is to be used. Some donors choose to become members of the Chancellor’s Trust (a \$25,000 gift), which is an unrestricted fund the chancellor and provost use to address some of the university’s greatest needs.

The university also has established endowment levels to ensure lasting and sufficient support for its funding needs. Endowments created at these levels may be named by donors and designated to support such purposes as faculty chairs, scholarships, fellowships, lectureships, buildings, centers, institutes, departments, memorial funds, book funds and prizes.

To visit with a development officer at the UM Foundation about your desire to make a gift, call 800-340-9542 or visit www.umf.olemiss.edu.

Involvement is a common thread among alumni, friends, students, faculty and staff that creates the momentum The University of Mississippi continues to enjoy. These UM constituencies embrace opportunities for leadership that continuously unfold. Profound gratitude is expressed for these efforts and contributions that produce extraordinary results. Recent achievements are a source of great pride, as they should be. But the fervent call to contribute time and resources is repeated today.

Included here are programs and initiatives in which alumni and friends can become involved.

Ole Miss First Scholarship Initiative

Individuals, businesses and corporations can fund one student’s education with a \$25,000 gift or establish a scholarship endowment. Contact Jill Waycaster at 662-401-1050 or Debbie Vaughn at 662-915-1687.

The Inn at Ole Miss

A \$15 million expansion of the Alumni House Hotel can better meet the needs of alumni, friends and visitors from all over the world, relying on the convenience of the campus hotel that also allows them to be immersed in campus life. Contact Warner Alford or Tim Walsh at 662-915-7375.

Commitment to Excellence in Engineering

Contact Tom Black at 662-915-5932.

Indoor Practice Facility

Ole Miss is now home to the most progressive multisport indoor complex in the South. Contact George Smith at 662-915-7159.

CONSIDERING
UNIVERSITY
NEEDS

*Important programs beckon alumni,
friends to become involved*

Patterson School of Accountancy

Contact Debbie Vaughn at 662-915-1687.

School of Applied Sciences

Contact Perry Moulds at 662-915-5961.

School of Business Administration

Contact Shannon Woodward at 662-915-6730.

School of Education

Contact Perry Moulds at 662-915-5961.

Graduate School

Contact Dr. Maurice Eftink at 662-915-5974.

School of Law

Contact Jamie White at 662-915-6929.



College of Liberal Arts

Contact Perry Moulds at 662-915-5961 or Cody Giles at 662-915-6967.

School of Pharmacy

Contact Sarah Hollis at 662-915-1584.

The University of Mississippi-DeSoto Center

Contact Dr. Bonnie Buntin at 662-342-4765.

The University of Mississippi-Tupelo Center

Contact Dr. James Pate at 662-844-5622.

The University of Mississippi Medical Center

Contact Matt Isch at 601-984-2300.

University Libraries

Contact Michael Upton at 662-915-3027.

Center for the Study of Southern Culture

Contact Ted Smith at 662- 915-5946.

Chancellor's Trust Initiative

Contact Debbie Vaughn at 662-915-1687.

Gertrude C. Ford Center for the Performing Arts

Contact Ted Smith at 662-915-5946.

Ole Miss Women's Council Scholarship Initiative

Contact Molly Meisenheimer at 662-915-7273.

William Winter Institute for Racial Reconciliation

Contact Dr. Susan Glisson at 662-915-6727.

Mississippi Partnership for Academic Excellence

This visionary initiative asks for state funding to match private gifts that endow faculty positions at all of the state's public universities. Contact Sandra Guest at 662-915-5208.

For any information about becoming involved in meeting the university's needs, contact The University of Mississippi Foundation at 800-340-9542 or 662-915-5944. Please also visit the foundation Web site at www.umf.olemiss.edu, or e-mail umf@olemiss.edu.



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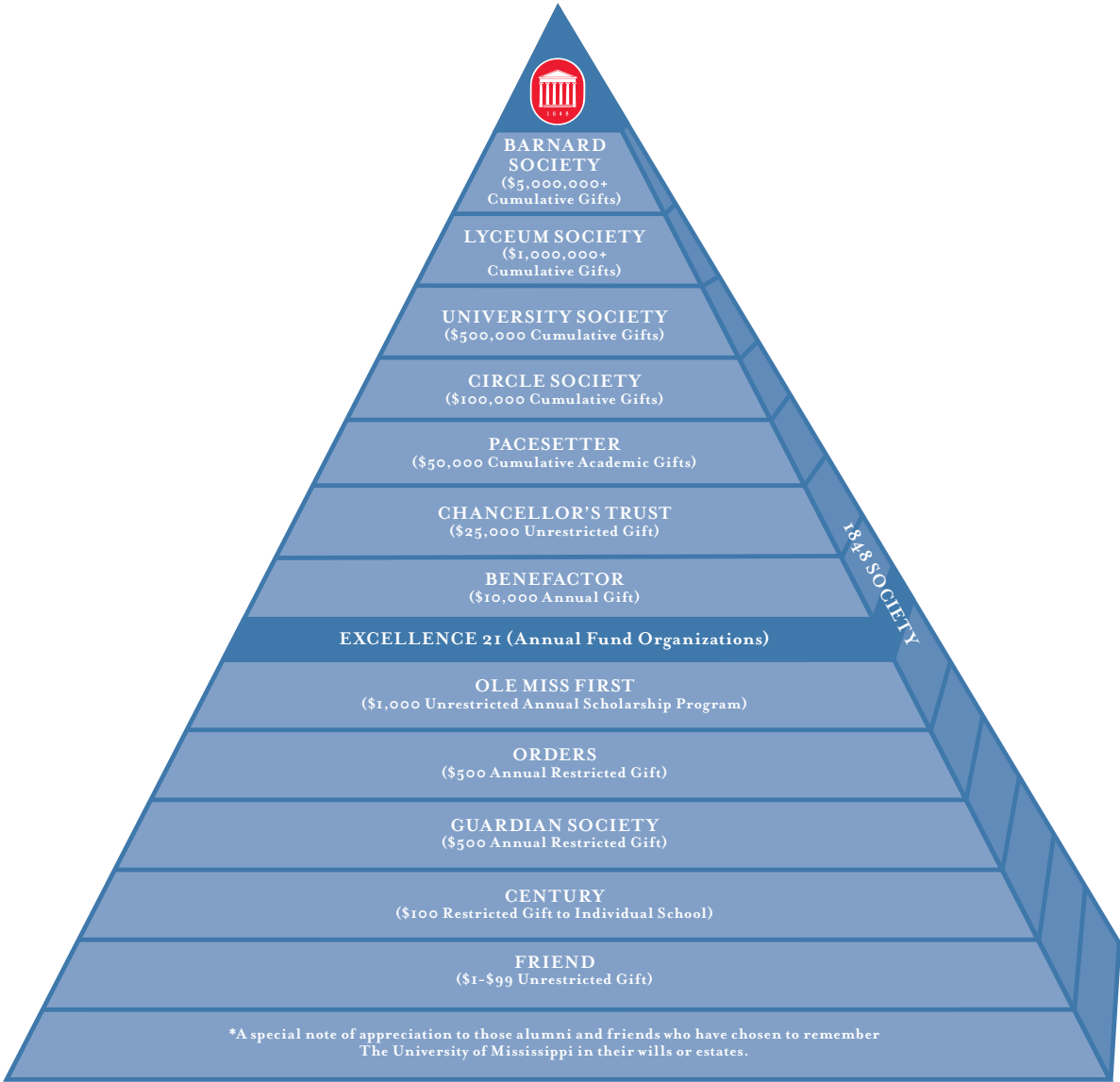
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Report on Philanthropy for the Year Ended June 30, 2007

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